## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on August 5, 2014, the City Council (the "Council") of Farmington City, Utah (the "City"), adopted a resolution (the "Resolution") in which it authorized the calling of an election (the "Election") concerning two separate propositions for (i) the issuance of the City's General Obligation Bonds (the "Bonds") and (ii) the approval of a local sales and use tax of up to 0.1% to fund and support recreational, cultural, and other organizations and facilities pursuant to Title 59, Chapter 12, Part 14 of the Utah Code Annotated 1953, as amended (the "Recreation Sales Tax") and called a public hearing to receive input from the public with respect to (a) the issuance of the Bonds, (b) the Recreation Sales Tax, and (c) any potential economic impact that the improvements, facilities or properties financed in whole or in part with the proceeds of the Bonds (see below) may have on the private sector. City officials have desired a large community park and recreation facility to meet the growing demand for youth and adult recreation programs in the City and have heretofore spent considerable general fund dollars and park impact fees collected to purchase ground for such facilities.

## TIME, PLACE, AND LOCATION OF PUBLIC HEARING

The Council shall hold a public hearing on Tuesday, September 16, 2014, at the hour of 7:00 p.m. in the City Council Chambers, located at 160 South Main, Farmington, Utah. The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Bonds, (b) the Recreation Sales Tax and (c) any potential economic impact that the improvements, facilities, or properties financed in whole or in part with the proceeds of the Bonds may have on the private sector. All members of the public are invited to attend and participate.

## PURPOSE FOR ISSUING THE BONDS, MAXIMUM AMOUNT AND SECURITY

The Bonds are to be issued in the aggregate principal amount of not to exceed $6,000,000 for the purpose of financing all or a portion of the costs of the construction of a public park and recreational facility, and related improvements (the "Community Park Project"), and paying costs of issuance of the Bonds. The Bonds shall be secured by ad valorem property taxes of the City to the extent authorized by law.

The Bonds may be issued in one or more series and be sold from time to time, all as the Council may determine.

DATED this August 5, 2014.

/s/ Holly Gadd
City Recorder