

Farmington City

Argument against a \$6,000,000 General Obligation (G.O.) Bond Election Proposition

The City is proposing a G.O. bond to pay for a new gym and part of the development of a 43 acre park. The City already has a G.O. bond that will be paid off in 2016. After which property taxes would drop roughly around \$12.00 per year per \$100,000 home value. If this was to pass, it would increase property taxes by roughly \$8.00 per year per \$100,000 home value. That would be a total of roughly \$20.00 per year per \$100,000 home value added to everyone's property taxes in Farmington. For the average home value of \$291,000, it would be a total amount of around \$58.00 per year, which would be around \$21.00 more than what the current amount is for the G.O. bond payment. This could be difficult for those on a fixed income or who are struggling to meet their current financial obligations. If the bond passes, everyone who owns property in the City will pay the increase whether they use the facilities or not.

Another argument against the proposition is that the City could build a smaller gym and build the park over time. This would require less resources and the City could build some of these facilities, as funds become available. It would not be such a burden on property owners if these improvements were done over many years.

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