

FARMINGTON CITY



H. JAMES TALBOT
MAYOR

DOUG ANDERSON
JOHN BILTON
BRIGHAM N. MELLOR
CORY R. RITZ
JAMES YOUNG
CITY COUNCIL

DAVE MILLHEIM
CITY MANAGER

City Council Staff Report

To: Mayor and City Council
From: Keith Johnson, Assistant City Manager
Date: June 12, 2014
Subject: **AMEND FY 2014 BUDGET AND ADOPT FY 2015 BUDGET.**

RECOMMENDATIONS

Adopt the enclosed resolution which amends the budget for fiscal year 2014, adopts the 2015 budget with the compensation schedule and the property tax rate for fiscal year ending June 30, 2015.

BACKGROUND

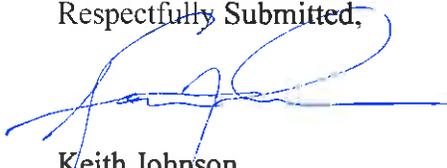
Enclosed you will find the amended budget for FY 2014 and the final proposed budget for FY 2015, which includes the setting of the property tax levy. We have received the proposed certified tax rate from the County and State which is .002107. This is the proposed rate set by the State which the City will accept as the new certified tax rate when it is certified by the state. This is not a tax increase.

We have met for several hours in budget work sessions to review and discuss these budgets and have gone over each fund that the City has. Some of the highlights for the FY 2014 budget include increases in sales tax by around 18 to 20 % over last year and a transfer of \$240,000 from the General Fund to the capital street fund for the improvements along 650 W. The General Fund balance will end around \$1,134,000 for FY 2014. This is a decrease of around \$289,000.

For FY 2015, the General Fund balance is projected to end around \$780,000. This is a decrease of close to \$350,000 in fund balance as transfers to capital projects continues to be done. The overall operating General Fund expenditures are only going up by 3.47%. The City continues to be in good financial condition to meet the ongoing needs and services of the City.

Respectfully Submitted,

Review and Concur,


Keith Johnson,
Assistant City Manager

Dave Millheim,
City Manager

Farmington City

Budget Message for Ending Fiscal Year 2014 and for Fiscal Year 2015.

The following are some of the key highlights to end FY 2014:

- The General Fund balance will decrease by around \$289,000 to end around \$1,134,163 which is less of a decrease than what was originally budgeted.
- Sales Tax continues to grow at a higher rate than the State average as Station Park continues to build out. It is budgeted to be around a 18% increase for this year.
- Total revenues are projected to be more than \$968,000 more than what the original budget was set last June. This is mainly due to sales tax, property tax, building permit and franchise tax / fee increases.
- Total expenditures are increasing by around \$822,000 mainly due to the increase in transfers for capital and other related projects.
- A \$240,000 transfer from the General Fund to the Street Fund for 650 W street improvements was added.
- An additional \$208,266 transfer from the General Fund to the Street Fund for the restriping of Park Lane overpass.
- A \$200,000 transfer from the General Fund to the Street Fund for the WDC legal and EIS response was added for legal counsel.
- The starting of the expansion of the Public Works building and storage being paid for by the enterprise funds.
- Completion of Oaklane, Bayview and Oakridge water line replacements and street reconstruction.
- Added 2 new Police officers, 1 new Fire Captain, a new full time mechanic, a full time Engineer and a full time Recreation Coordinator.

The following are some of the key highlights for the FY 2015 budget:

- No tax increase.
- The General Fund Balance will decrease by around \$353,000. Which still leaves a 10.37% fund balance compared to revenues and leaves some fund balance for future years.
- Management is recommending adding 1 new position. A full time Parks Maintenance employee to start in April of 2015.
- The overall operational expenditures in the General Fund are only going up by roughly 3.47%. Department Heads have kept their budgets about the same as previous years with only personnel costs and some maintenance and supplies going up.
- No major pieces of equipment being purchased out of the General Fund, just the normal purchases that come each year. With Police however, the recommendation is to purchase 3 new vehicles and lease 3 new vehicles for 4 years for patrol only. This is something new and we will see how this works out in just leasing the patrol cars.
- The major projects facing the City are the construction of the gymnasium and the park to start next spring if the G.O. bond and the RAP tax are passed in November with the election. Nothing is put into the budget yet as we will wait until after the election is done to ensure that we can go ahead and start working on these projects. They will mainly fall into the FY 2016 budget year.
- The Water Fund new projects will consist of some new water lines being put in and the building of a new water tank.
- The Storm Drain Fund will have some major projects that will include operational and impact fee monies.
- Benefit costs are rising a little with the state retirement and medical insurance going up by small amounts.
- Salary increases are conservative and around market levels.

With that, the City is seeing positive growth in sales tax and in containing the growth of expenditures. As such the City continues to be in fairly good financial condition to continue to meet the ongoing needs and services of the City.

FARMINGTON CITY CORPORATION BUDGET
Fiscal Year Ending 6-30-2015

General Fund Revenues:	Proposed Budget
Property Tax	1,785,000
Registered Vehicle Fees	185,000
Sales Tax	3,150,000
Franchise Tax/Fee	1,380,000
Transient Room Tax	10,000
License /permits	518,000
Federal /State Grants	620,000
Public Safety	75,600
Development Fees	80,500
Cemetery Fees	24,500
Shared Court Revenue	200,000
Interest	5,000
Miscellaneous	116,384
Sub-total	8,149,984
Transfer from other funds	0
Appropriated Fund Balance	329,611
Total Revenue	8,479,595
<u>General Fund Expenditures:</u>	
Legislative	113,750
Administrative	637,809
Engineering	69,493
Planning / Zoning	574,748
Police	2,098,889
Fire	846,890
Emergency Preparedness	3,500
Inspection	414,298
Streets	847,329
General Government Buildings	434,016
Parks / Cemetery	763,602
General Recreation	427,071
Loan to RDA	0
Miscellaneous	33,200
Transfer to Capital Funds	1,215,000
Sub-total	8,479,595
Fund Balance increase	0
Total Expenditures	8,479,595

FY 2015 Requests and Recommendations

	Requested	Recommend
Planning and Building		
3 computers	3,000.00	3,000.00
Laptop	1,500.00	1,500.00
Tablet	600.00	600.00
Hand held radio	2,200.00	2,200.00
Planning and Building software program	32,864.00	4,000.00
Soil test and Business Park study	20,000.00	40,000.00
Police		
3 vests	2,400.00	2,400.00
5 tasers	5,000.00	5,000.00
4 computers	4,000.00	4,000.00
DVR upgrade	4,125.00	4,125.00
Shelves	5,500.00	0.00
3 Durangos	87,000.00	87,000.00
3 Charges (lease)	20,000.00	20,000.00
Set up charges	9,000.00	9,000.00
4 handheld radios	9,000.00	9,000.00
ID kit	2,500.00	0.00
4 Mtn Bikes	4,000.00	0.00
4 Glock pistols	2,000.00	0.00
Ice maker	2,000.00	0.00
Fuming Tank	1,500.00	0.00
Bench	1,000.00	0.00
4 car radios	10,400.00	5,200.00
Fire		
On Call Pay	7,035.00	7,035.00
Thermal Imager	11,000.00	11,000.00
Shell for pickup	4,000.00	4,000.00
2 Computers	2,000.00	2,000.00
Laptop	1,000.00	1,000.00
Knox Box	1,000.00	0.00
Springs and Doors	8,000.00	5,000.00
Brush truck	60,000.00	0.00
Admin		
2 computers	2,000.00	2,000.00
Microsoft Office software	4,000.00	4,000.00
Back up system	10,500.00	1,400.00
Firewall	2,000.00	2,000.00
Heat tape on roof	1,500.00	1,500.00
WDC Defense	50,000.00	100,000.00

FY 2015 Requests and Recommendations

	Requested	Recommend	
Public Works			
2 speed reader signs	5,000.00	5,000.00	
New Dump bed for 1 ton	8,000.00	8,000.00	
On Call F150 4x4 pickup WATER			31,000.00
Bobtail single axel dump truck WATER			130,000.00
Snowplow and Sander for new Bobtail	18,000.00	18,000.00	
Lease on Loader	8,000.00	8,000.00	
Tools	2,000.00	2,000.00	
lworks	2,500.00	2,500.00	
All Data	1,500.00	1,500.00	
Tool Box	5,000.00	0.00	
1 ton flat bed w/plow and sander	47,000.00	0.00	
Christmas Decorations	5,000.00	0.00	
450 S Sidewalk	0.00	35,000.00	
650 W signal - move to FY 2015	0.00	110,000.00	
650 W Improvements	0.00	125,000.00	
Parks and Rec			
2 computers	2,000.00	2,000.00	
Toro riding mower 6 ft	19,500.00	19,500.00	
Repaving of Pond parking lot	30,000.00	30,000.00	
Farmington Ranches Trail	25,000.00	25,000.00	
Restroom Doors - south park	6,000.00	6,000.00	
Drinking Fountain - Forbush Park	3,000.00	3,000.00	
Tennis court fencing	20,000.00	0.00	
Pickle Ball court	25,000.00	0.00	
Playground	60,000.00	0.00	
Covers at Pool	28,000.00	28,000.00	
Replace Womens Shower at Pool	7,000.00	7,000.00	
Carpet lobby area at Pool	4,000.00	4,000.00	
Festival Days Booth	2,100.00	2,100.00	

Personnel Changes FY 2015

1. Staffing Changes

	<u>Requested</u>	<u>Recommended</u>	<u>Approved</u>
Parks Dept.			
1 full time employee starting in April 2015	11,000	11,000	11,000
Fire Dept.			
On Call pay to match City policy, \$15 per day	7,035	7,035	7,035
Totals	18,035	18,035	18,035

2. Benefit Increases

State Retirement increases			
Police - 1.90% From 32.14% to 34.04%	15,000	15,000	15,000
Public Employees - 1.18% From 17.29% to 18.47%	25,300	25,300	25,300
Fire - .86% From 18.01% to 18.87%	2,000	2,000	2,000
Tier 2 Police - 1.89% From 21.94% to 23.83%	2,000	2,000	2,000
Medical Insurance			
PEHP 7% increase	34,000	34,000	34,000
Dental Insurance 8 % Increase	3,500	3,500	3,500
Totals	81,800	81,800	81,800

3. Salary Increases

4 % overall increase	122,183	122,183	122,183
1.5% in salary adjustments and a 2.5% merit, 4% total overall			
Totals	122,183	122,183	122,183

Out of State Travel

	<u>Requested</u>	<u>Recommended</u>	<u>Approved</u>
Planning & Zoning			
Dave Petersen National APA Conf. - Seattle	2,400	2,400	2,400
Inspection			
Eric Miller ICC Conf. - Ft Lauderdale, FL	2,000	2,000	2,000
Fire Dept			
2 Fireman Wildland Urban Conf. - Reno	1,500	1,500	1,500
3 Fireman Conf. - Wendover	1,500	1,500	1,500
Guido Smith Fire Chiefs Conf. - Boise ID.	1,000	1,000	1,000
Administration			
Dave Millheim ICMA Conference - Charlotte NC	2,000	2,000	2,000

General Fund Expenditures:

	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15
Legislative	85,797	90,538	94,688	92,588	106,250	113,750
Administrative	502,146	524,980	533,889	536,701	606,975	637,809
Engineering					61,000	69,493
Planning / Zoning	469,244	454,279	509,308	573,525	584,209	574,748
Police	1,730,340	1,665,975	1,777,570	1,858,322	2,030,700	2,098,889
Fire	433,394	456,415	576,201	595,587	784,900	846,890
Inspection	260,593	324,357	364,341	408,363	436,805	414,298
Streets	679,927	689,691	735,789	823,392	860,600	847,329
General Government Buildings	320,986	341,088	388,994	387,571	450,163	434,016
Parks / Cemetery	609,106	669,604	689,707	708,354	707,244	763,602
General Recreation	317,225	307,246	323,296	333,436	363,703	427,071
Miscellaneous	16,522	54,319	46,810	30,673	28,700	36,700
Sub Total	5,425,280	5,578,492	6,040,593	6,348,512	7,021,249	7,264,595
Transfer to Capital Funds	392,465	438,641	1,688,637	1,045,385	1,108,900	805,000
Administrative	18,750	18,650	53,854	28,951	51,500	20,000
Planning / Zoning	5,240	14,131	27,000	2,849	59,900	20,000
Police	54,698	78,000	100,000	98,000	102,350	125,000
Fire	50,000	50,000	50,000	100,000	72,650	57,500
Streets	92,956	208,341	890,500	159,090	747,500	476,500
General Buildings	121,076					
Parks / Cemetery	9,745	69,519	524,000	636,495	20,000	67,000
Swimming Pool	40,000		43,284		35,000	39,000
Real Estate						
G.O. Bldg Bond		399,828	436,500	20,000	20,000	410,000
Class C Road Transfer	358,005			358,500	552,000	
		11.68%	9.17%	-17.87%	53.97%	-25.72%
Sub-total	6,175,750	6,416,961	8,165,730	7,752,397	8,682,149	8,479,595

FARMINGTON CITY CORPORATION BUDGET
Fiscal Year Ending 6-30-2015

<u>Capital Projects Revenues:</u>		<u>Proposed Budget</u>
#37	Government Bldgs. Improvements	80,450
#38	Street Improvements & Constructions	1,097,000
#39	Capital Equipment	236,100
#42	Park Improvements	619,700
#43	Fire Protection	30,180
	Appropriated Fund Balance	0
	Total	<u>2,063,430</u>

<u>Capital Projects Expenditures:</u>		
#37	Government Bldgs. Improvements	80,000
#38	Street Improvements & Constructions	1,144,711
#39	Capital Equipment	222,700
#42	Park Improvement	287,316
#43	Fire Protection	0
	Appropriated Fund Balance Increase	328,703
	Total	<u>2,063,430</u>

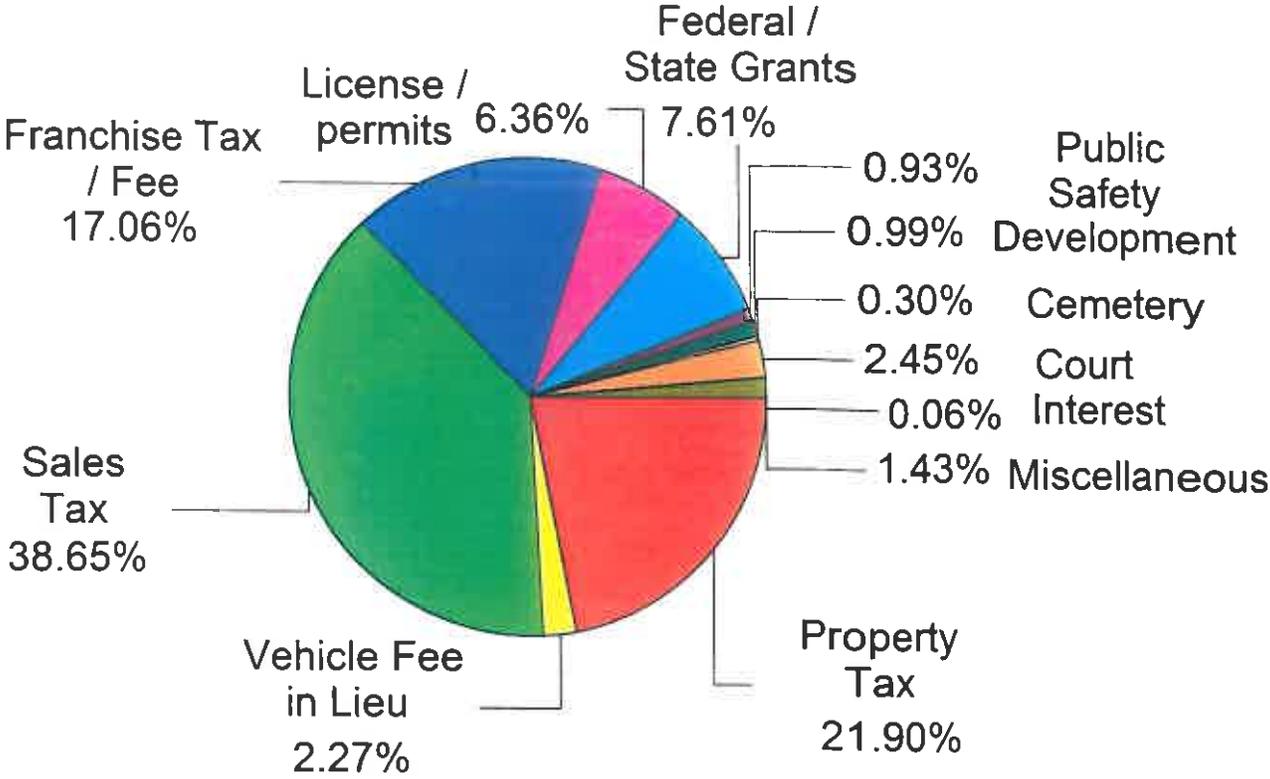
<u>Debt. Service Revenues:</u>		
#31	Sales Tax Bond for Police Bldg	40,600
#32	Sale Tax Bond	106,876
#33	L S GO Bond	232,200
#34	Bldg GO Bonds	416,300
#83	S.I.D. 2003-1	12,300
	Appropriated Fund Balance	67,274
	Total	<u>875,550</u>

<u>Debt. Service Expenditures:</u>		
#31	Sales Tax Bond for Police Bldg	77,000
#32	Sale Tax Bond	110,750
#33	L S GO Bond	232,200
#34	Bldg GO Bonds	416,000
#83	S.I.D. 2003-1	39,600
	Fund balance increase	0
	Total	<u>875,550</u>

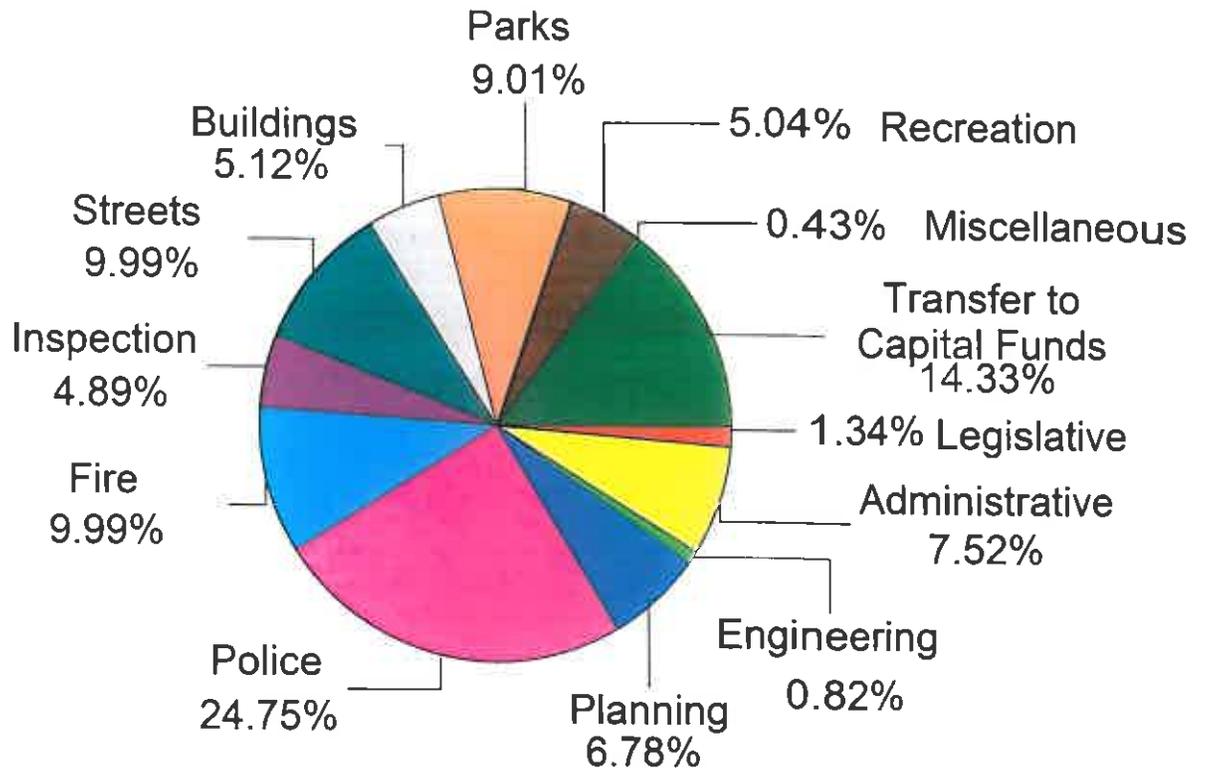
FARMINGTON CITY CORPORATION BUDGET
Fiscal Year Ending 6-30-2015

<u>Enterprise Funds Revenues</u>	<u>Proposed Budget</u>
Water	1,861,000
Water Development	391,425
Sewer	1,457,000
Garbage	1,187,000
Storm water	1,130,929
Recreation	875,771
Ambulance Service	279,500
Special Events programs	79,950
Appropriated Fund Balance	2,832,833
Total	<u>10,095,408</u>
 <u>Enterprise Funds Expenditures:</u>	
Water	2,606,251
Water Development	1,510,000
Sewer	1,472,574
Garbage	1,291,648
Storm Water	1,865,340
Recreation	889,421
Ambulance Service	379,814
Special Events programs	80,360
Fund Balance increase	0
Total	<u>10,095,408</u>
 <u>Fiduciary Funds:</u>	
Cemetery Perpetual Care Revenue	10,000
Cemetery Perpetual Care Expenditures	1,000
Cemetery Perpetual Care Capital Expenditures	0
Increase Fund Balance	<u>9,000</u>

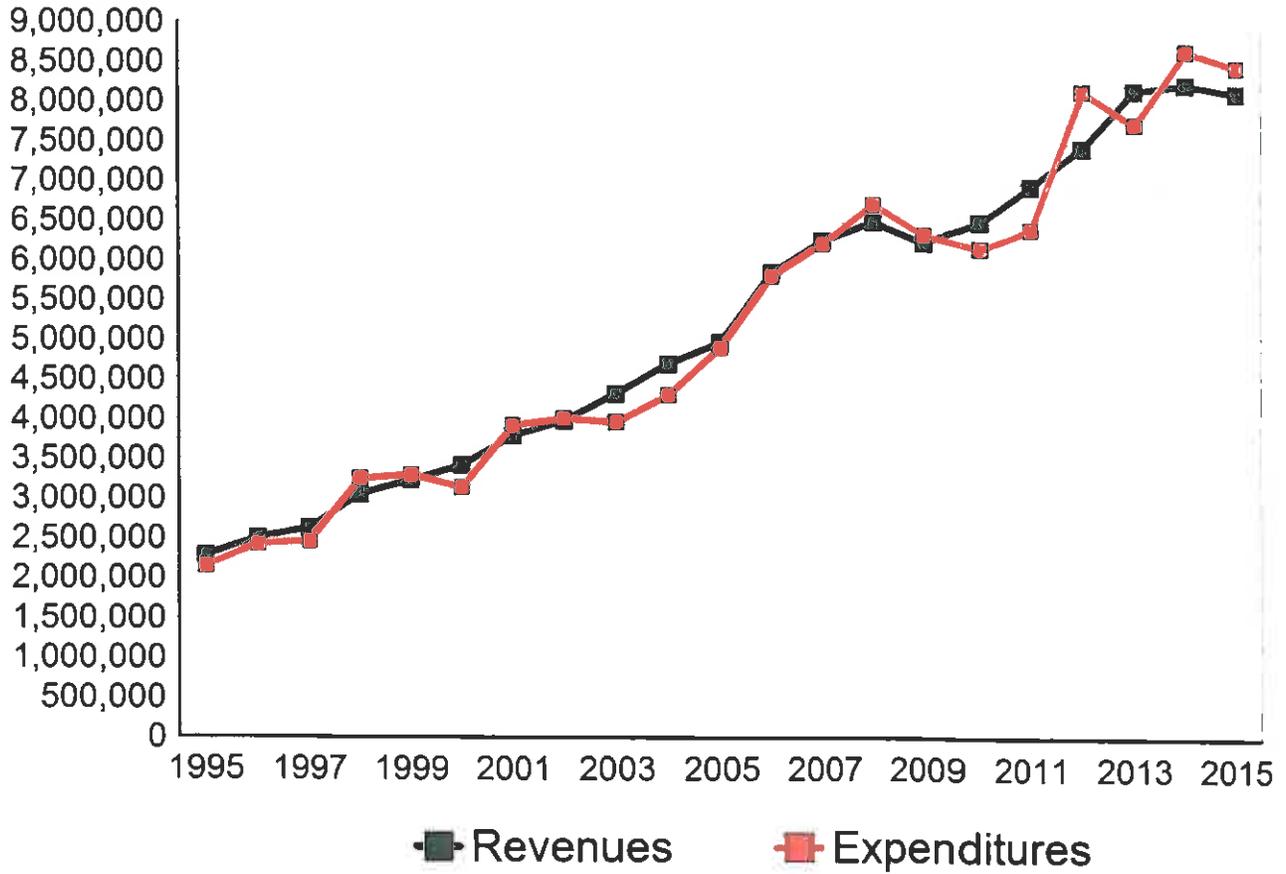
General Fund Revenues FY 2015



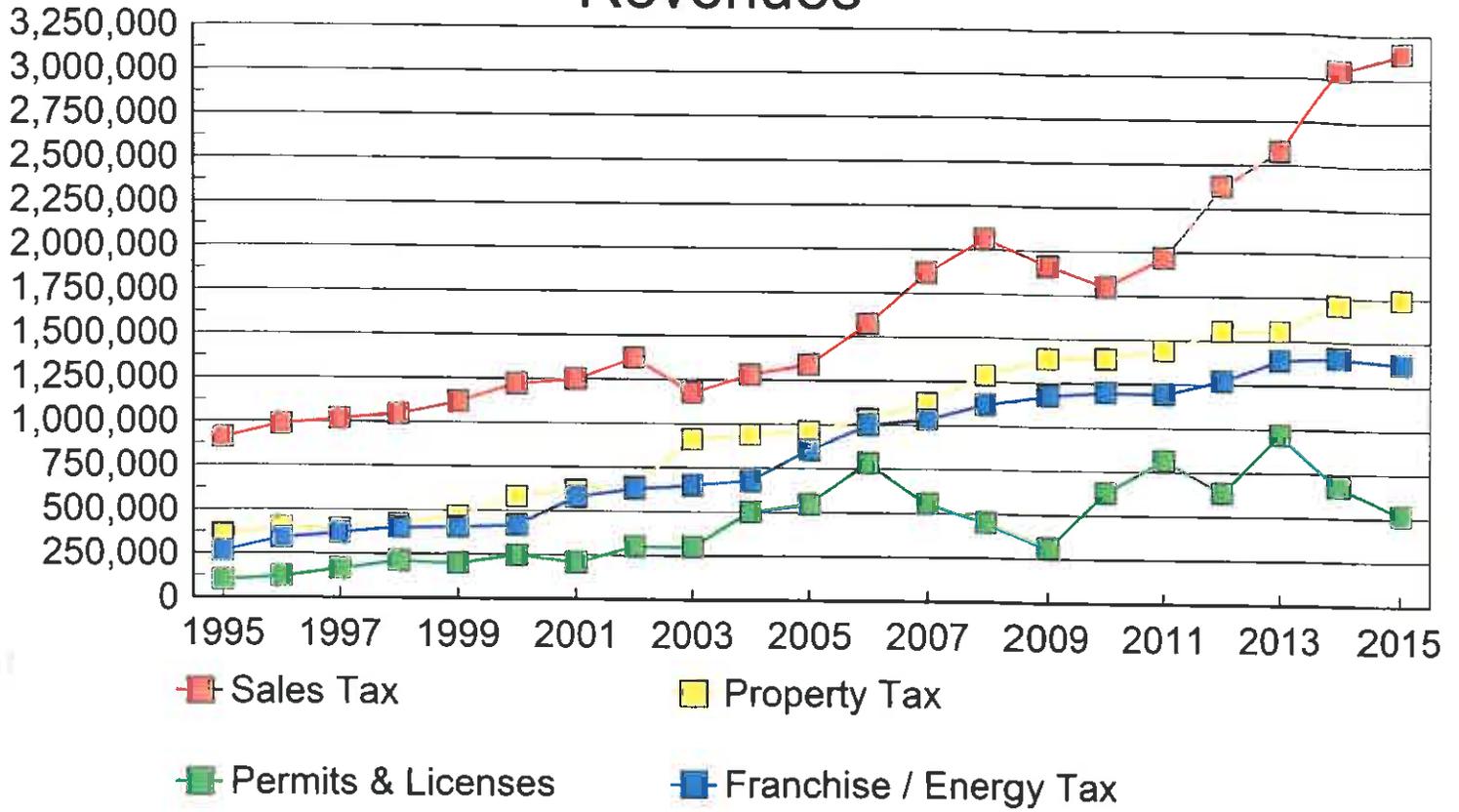
General Fund Expenditures FY 2015



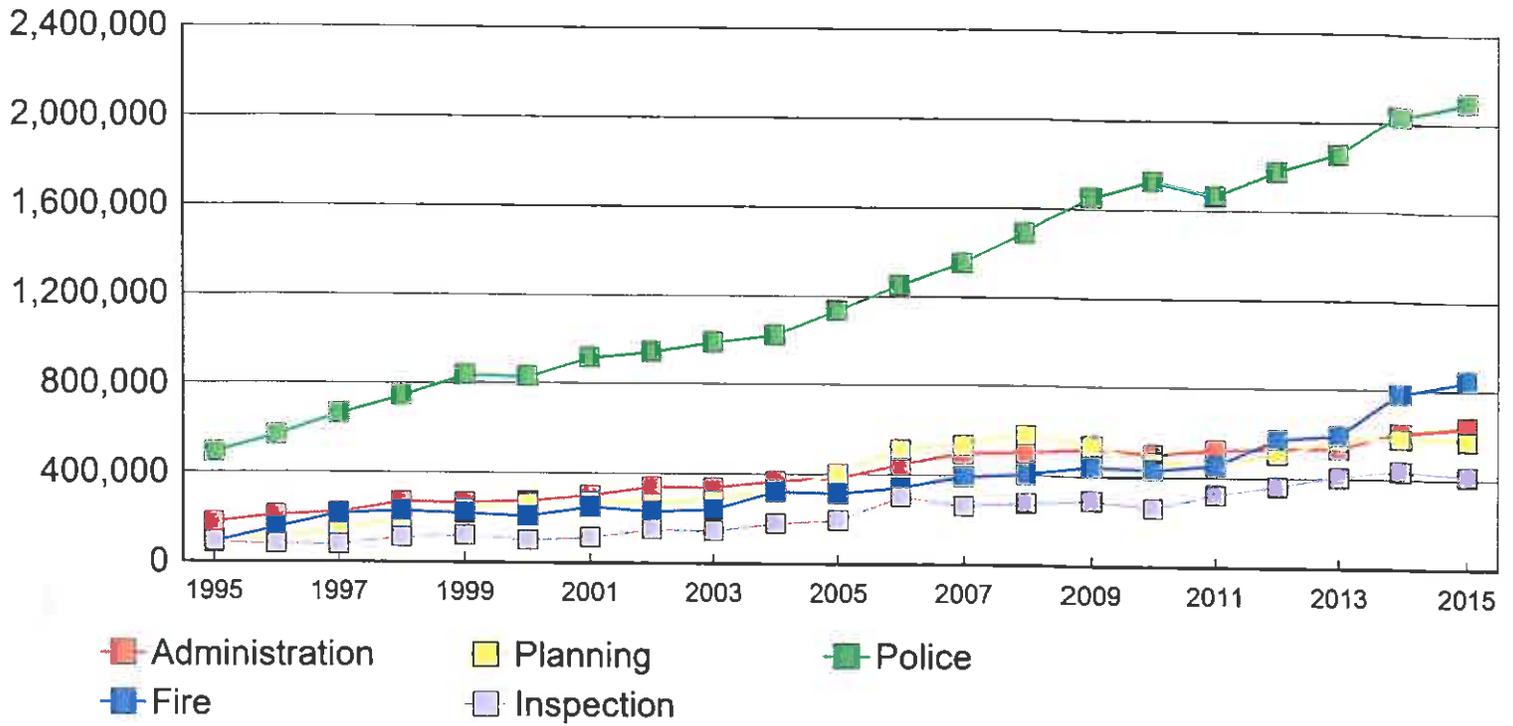
General Fund Revenues and Expenditures



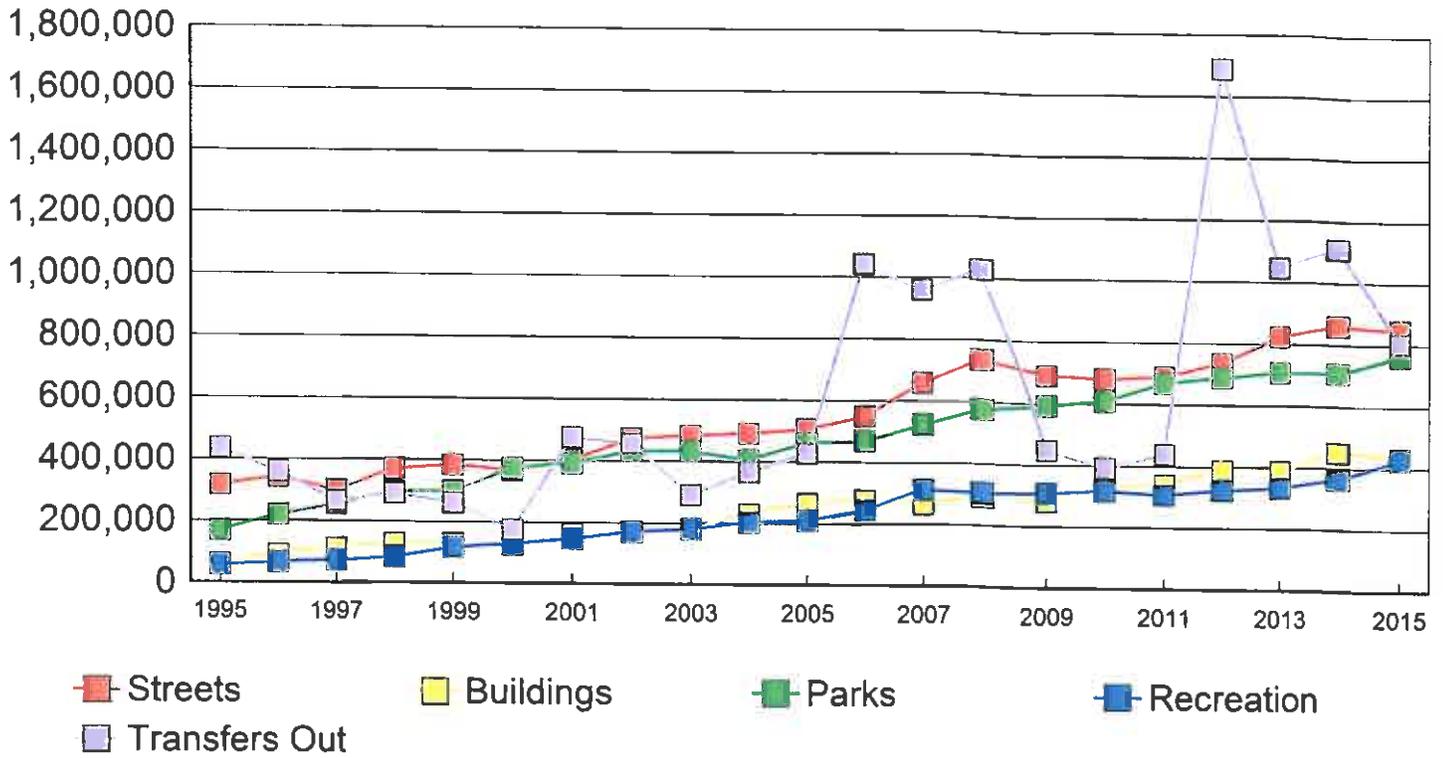
Revenues



Expenditures



Expenditures



Police Impact Fees Fund #37

Balance 6-30-13 178,514

FY 14

Resources

Estimated Police Impact Fees	60,000	
Interest	200	
Total Impact Fees		60,200

Expenditures

Bond Payment	76,200
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Balance 6-30-14 162,514

FY 15

Resources

Estimated Police Impact Fees	40,000	
Interest	200	
Total Impact Fees		40,200

Expenditures

Bond Payment	77,000
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Balance 6-30-15 125,714

Building Fund

FY 14

Resources

Transfer from General Fund	29,900
Rent of shop bldg	12,800
Transfer From Park Impact Fee	509,635
State Grant	2,500
Interest	200

Total Revenues 555,035

Expenditures

Lease Payments	547,000
Museum	0
Business Park Study	8,900
Historic Committee	0
Planning Consultant	0

Total Expenditures 555,900

FY 15

Resources

Transfer from General Fund	40,000
Rent of shop bldg	0
State Grant	0
Insurance Claim	0
Interest	200

Total Revenues 40,200

Expenditures

Business Park Study	40,000
Museum	0
Citizen Survey	0
Historic Committee	0
Planning Consultant	0

Total Expenditures 40,000

Capital Streets

Fund 38

Balance end of FY 2013 91,973

FY 2014

<u>Revenues</u>	
Class C Transfer	552,000
Street Light Bond	547,840
UDOT Contribution	75,000
General Fund Transfer	685,000
Sign & Slurry Seal	35,000
Street lights	30,000
Reimbursements	10,000
 Total Revenues	 <u>1,934,840</u>

<u>Expenditures</u>	
Bayview, Oakridge, Oak Ln	245,000
Overlays and Leveling	308,000
Street Light Bond Pmt	27,000
Park Lane Restriping	283,000
Street Decorations	9,700
WDC Response	200,000
650 W Improvements	240,000
Street Light Installation	547,000
Sign & Slurry Seal	30,000
Street Light Installation - New	60,000
 Total Expenditures	 <u>1,949,700</u>

Balance end of FY 2014 77,113

FY 2015

<u>Revenues</u>	
Class C Transfer	410,000
Street Light Bond	0
UDOT Contribution	0
General Fund Transfer	423,000
Sign & Slurry Seal	25,000
Street lights	30,000
Reimbursements	0
 Total Revenues	 <u>888,000</u>

<u>Expenditures</u>	
Bayview, Oakridge, Oak Ln	0
Overlays and Leveling	410,000
Street Light Bond Pmt	53,000
Sidewalk improvements	35,000
Street Decorations	0
WDC Response	100,000
650 W Improvements	235,000
Street Light Installation	0
Sign & Slurry Seal	40,000
Street Light Installation - New	25,000
 Total Expenditures	 <u>898,000</u>

Balance end of FY 2015 67,113

Transportation Impact Fees

Fund #38

Impact Fee Balance 6-30-13

488,271

FY 14

Revenues

Impact Fees	408,000
Interest	2,500

Expenditures

Bond Payment - for Signal @Clark & Park	46,776
Park Ln Realignment	100,000
Developer Reimbursement	200,000
Professional / Technical - Park Lane	30,000

Total Expenditures 376,776

Impact Fee Balance 6-30-14

519,495

FY 15

Revenues

Impact Fees	207,000
Interest	2,000

Expenditures

Bond Payment - for Signal @Clark & Park	46,711
Park Ln Realignment	100,000
Developer Reimbursement	100,000
Professional / Technical - Park Lane	0

Total Expenditures 246,711

Impact Fee Balance 6-30-15

479,784

Purchase Park Property

		Balances
	Balance - Impact Fee 6-30-2013	<u>639,916</u>
FY 14 Resources		
	Estimated Impact Fees	231,000
	TDR Balance / Additional Amount	311,032
	Sold Property	744,745
	Bond Proceeds	1,217,000
	General Fund Transfers	0
	Total Resources	2,503,777
		3,143,693
Expenditures		
	Bond Issuance Costs	16,178
	Paid off Old City Shop	509,635
	Land Acquisition (Lindorf)	1,430,515
	Total Expenditures	<u>1,956,328</u>
		1,956,328
	Estimated Balance - Impact Fee / Park resources 6-30-2014	<u>1,187,365</u>
Balance does not include the 1,000,000 set aside for park improvements from The General Fund.		
	Purchase additional parcels for park	<u>1,634,465</u>
	Additional funds needed \ Use of \$1,000,000 in Park fund	<u>-447,100</u>

Fund #42 Park Improvement Capital

Balance - Impact Fee 6-30-2013 629,916

FY 14

Resources

Estimated Impact Fees	231,000
Bond Proceeds	1,217,000
Sale of Real Estate	744,745
Interest	3,000

Total Revenues 2,195,745

Expenditures - Estimated Amounts

Bond Issuance Costs	16,178
Misc Trail Improvements	0
Transfer for old shop bond payoff	509,635
Purchase Property	2,304,745

Total Expenditures 2,830,558

Estimated Balance - Impact Fee 6-30-2014 -4,897

FY 15

Resources

Estimated Impact Fees	539,700
Bond Proceeds	0
Sale of Real Estate	0
Interest	3,000

Total Revenues 542,700

Expenditures - Estimated Amounts

Bond Payment	189,216
Misc Trail Improvements	10,000
Park Improvements	10,000
Purchase Property	0

Total Expenditures 209,216

Estimated Balance - Impact Fee 6-30-2015 328,587

Fire Impact Fees

Fund #43

Fire Facilities Impact Fees

FY 10 Balance	<u>75,241.28</u>
FY 11 Revenues	96,368.00
FY 11 Fire Facilities Balance	<u>171,609.28</u>
FY 12 Revenues	46,194.00
FY 12 Fire Facilities Balance	<u>217,803.28</u>
FY 13 Revenues	65,891.87
FY 13 Fire Facilities Balance	<u>283,695.15</u>
FY 14 Revenues	30,000.00
FY 14 Fire Facilities Balance	<u>313,695.15</u>
FY 15 Revenues	16,680.00
FY 15 Fire Facilities Balance	<u>330,375.15</u>

Fire Equipment Impact Fees

FY 10 Balance	0.00
FY 11 Revenues	259,404.00
FY 11 Fire Equipment Balance	<u>259,404.00</u>
FY 12 Revenues	140,517.00
FY 12 Fire Equipment Balance	<u>399,921.00</u>
FY 13 Revenues	93,408.67
FY 13 Fire Equipment Balance	<u>493,329.67</u>
FY 14 Revenues	66,000.00
FY 14 Fire Equipment Balance	<u>559,329.67</u>
FY 15 Revenues	10,000.00
FY 15 Fire Equipment Balance	<u>569,329.67</u>

Farmington City

Water

12-Jun-2014

Operations

			Budget		Budget	
	2011-2012	2012-2013	2013-2014	2014-2015		
Beg. Balance	461,355.10	1,014,334.00	1,379,968.90	950,919.90		
Revenues						
Interest	5,830.88	8,875.55	5,500.00	5,000.00		
Enterprise Revenue	1,745,199.71	4% 1,809,267.71	0% 1,815,000.00	1% 1,840,000.00		
Insurance Proceeds						
Revenue Bond Proceeds	0.00	0.00	0.00	0.00		
Misc.	15,063.98	29,438.96	16,000.00	16,000.00		
Total Revenue	<u>1,766,094.57</u>	<u>1,847,582.22</u>	<u>1,836,500.00</u>	<u>1,861,000.00</u>		
Expenditures						
Operations	1,489,529.80	9% 1,622,248.52	8% 1,754,424.00	3% 1,814,001.00		
Non-Operating	38,469.29	82,448.77	169,000.00	298,000.00		
Floridaion						
Other Line replacements	2,051.20		50,000.00	239,000.00		
Lucky Star Way						
2 mil gal Reservoir						
Well #2 Improvements						
200 E Waterline						
Pump Station						
Shop Bldg Participation			150,000.00	200,000.00		
Burke Lane - Lagoon Dr						
Replace Spencer Reservoir	0.00	0.00	0.00	363,000.00		
Bayview/Oaklane Line Replacements		208,401.92	516,000.00	0.00		
Water Meter Replacement	19,817.20	0.00	50,000.00	20,000.00		
Insurance Repairs						
Bond Retirement (20%)	33,720.00	33,833.18	36,125.00	35,250.00		
Total Expenditures	<u>1,583,587.49</u>	<u>1,946,932.39</u>	<u>2,725,549.00</u>	<u>2,969,251.00</u>		
Add Depreciation	439,014.44	441,032.68	460,000.00	470,000.00		
Fund Adjustments	-68,542.62	23,952.39				
End Balance	<u>1,014,334.00</u>	<u>1,379,968.90</u>	<u>950,919.90</u>	<u>312,668.90</u>		

Water Facilities Impact

			Budget	Budget
	2011-2012	2012-2013	2013-2014	2014-2015
Beg Balance	<u>983,874.33</u>	<u>1,347,505.51</u>	<u>1,035,828.26</u>	<u>1,067,572.26</u>
Developer Loans				
Overcost of well				
Interest	8,581.69	8,031.47	5,000.00	5,000.00
Bond Proceeds				
Impact Fees	<u>482,354.00</u>	<u>366,950.50</u>	<u>236,744.00</u>	<u>386,425.00</u>
Total Revenue	<u>490,935.69</u>	<u>374,981.97</u>	<u>241,744.00</u>	<u>391,425.00</u>
Capital Expenditures				
Bond Retirement	0.00	0.00	0.00	0.00
Accerlerate Bond Payments				
Shepherd Heights Lines / Resevior				
Well #2 Improvements				
200 East waterline				
Pump House				
2 million gal Resevior				
Misc. Improvements	0.00	0.00	0.00	0.00
Burke Lane - Lagoon Dr				
West Farm. Improvements				
Replace Spencer Reservoir	25,211.89	30,952.15	10,000.00	837,000.00
New Well	81,006.82	650,949.57	125,000.00	300,000.00
Water Lines	21,085.80	4,757.50	0.00	0.00
Developer paybacks			75,000.00	10,000.00
Fund Adjustments				
Total Expenditures	<u>127,304.51</u>	<u>686,659.22</u>	<u>210,000.00</u>	<u>1,147,000.00</u>
End Balance	<u>1,347,505.51</u>	<u>1,035,828.26</u>	<u>1,067,572.26</u>	<u>311,997.26</u>

Sanitary Sewer Fund

Fund Balance 6/30/13		<u>208,287</u>
FY 14		
Revenues	1,437,500	
Expenses	1,460,632	
Fund Balance 6/30/14	-23,132	<u>185,155</u>
FY 15		
Revenues	1,457,000	
Expenses	1,472,574	
Fund Balance 6/30/15	-15,574	<u>169,581</u>

Garbage Fund

Fund Balance 6/30/13		316,592
FY 14		
Revenues	1,172,000	
Expenses	1,255,052	
Fund Balance 6/30/14	-83,052	<u>233,540</u>
FY 15		
Revenues	1,187,000	
Expenses	1,246,648	
Fund Balance 6/30/15	-59,648	<u>173,892</u>

Equipment Items

Trailer	4,800
500 garbage cans	41,000
300 recycling cans	20,000
Loan payment	34,500

Ambulance Fund

Fund Balance 6/30/13		<u>230,130</u>	
FY 14			
Revenues	239,800		
Expenses	215,500		
Fund Balance 6/30/14	24,300	<u>254,430</u>	298887
FY 15			
Projected Revenues	279,500		
Projected Expenditures	206,814		
Cardiac Monitor	18,000		
Total		<u>224,814</u>	
Fund Balance 6/30/15	54,686	<u>309,116</u>	

Storm Sewer Fund

12-Jun-2014

			Budget	Budget
	2011-2012	2012-2013	2013-2014	2014-2015
Operations				
Beg. Balance	<u>486,198</u>	<u>518,687</u>	<u>646,563</u>	<u>423,561</u>
Revenues				
Interest	4,822	5,201	4,000	4,000
Enterprise Revenue	645,394	710,224	700,000	705,000
Contributions		18,000	76,000	
Equipment Lease Proceeds				145,000
Bond Proceeds				
Misc.	822			
Sale of Asset	<u>0</u>	<u>0</u>	<u>0</u>	<u>68,000</u>
Total Revenue	<u>651,038</u>	<u>733,425</u>	<u>780,000</u>	<u>922,000</u>
Expenditures				
Operations	529,594	557,969	655,302	696,840
Bond Payments	124,494	264,279	700	5,000
Capital Equipment	44,730	2,039	67,000	228,500
Capital Replacement Projects	27,356	35,756	340,000	225,000
Loss of Sale of Asset				
Farmington Creek Piping				
Public Works Building			150,000	100,000
Piping Projects				
Deficiency Projects	0	0	0	0
NRCS projects				
Misc.	<u>130,000</u>	<u>0</u>	<u>60,000</u>	<u>10,000</u>
Total Expenditures	<u>856,174</u>	<u>860,043</u>	<u>1,273,002</u>	<u>1,265,340</u>
Add Depreciation	245,798	249,850	270,000	290,000
Fund Adjustments	-8,173	4,644		
End Balance - Operations	<u>518,687</u>	<u>646,563</u>	<u>423,561</u>	<u>370,221</u>

Storm Water Impact Fees
East - Impact Fees

	2011-2012	2012-2013	Budget 2013-2014	Budget 2014-2015
Beg Balance	113,882	212,085	252,866	294,206
Interest	1,036	1,423	1,200	1,000
Impact Fees	97,167	39,358	40,140	91,438
Total Revenue	98,203	40,781	41,340	92,438
Capital Expenditures				
Developer Reimbursements				
Professional & Technical	0	0	0	0
Projects	0	0	0	200,000
Miller Meadow lines / Basin				
Misc.				
Total Expenditures	0	0	0	200,000
Fund Adjustments				
End Balance - East Fees	212,085	252,866	294,206	186,644

West - Impact Fees

Beg Balance	415,479	643,150	796,038	826,809
Interest	3,858	4,628	4,000	3,000
Impact Fees	258,045	201,986	111,771	113,491
Total Revenue	261,903	206,614	115,771	116,491
Capital Expenditures				
Developer Reimbursements	16,582	0	75,000	100,000
Professional & Technical	0	0	0	0
Projects	17,650	53,726	10,000	300,000
Miller Meadow lines / Basin				
Misc.				
Total Expenditures	34,232	53,726	85,000	400,000
Fund Adjustments				
End Balance - West Fees	643,150	796,038	826,809	543,300

Recreation Fund

General Administration

Balance 6/30/13 32,067.25

FY 14

GF Transfer	349,803.00	
Interest	800.00	
Fund Raisers	0.00	
Expenses	349,803.00	
Amount to Swimming Pool	0.00	
<u>Balance 6/30/14</u>	<u>800.00</u>	<u>32,867.25</u>

FY 15

GF Transfer	417,171.00	
Interest	500.00	
Scholarships	0.00	
Expenses	417,171.00	
<u>Balance 6/30/15</u>	<u>500.00</u>	<u>33,367.25</u>

Soccer

Balance 6/30/13 34,524.99

FY 14

Signups	77,500.00	
Expenses Operational	82,000.00	
Shared	2,463.39	
Amount to Swimming Pool	0.00	
<u>Balance 6/30/14</u>	<u>-6,963.39</u>	<u>27,561.60</u>

FY 15

Signups	77,500.00	
Expenses	80,350.00	
Shared	2,834.61	
Amount to Swimming Pool/Equipment	0.00	
<u>Balance 6/30/15</u>	<u>-5,684.61</u>	<u>21,876.99</u>

Football

Balance 6/30/13 34,279.86

FY 14

Signups	30,700.00	
Expenses	24,110.00	
Shared Expenses	975.82	
<u>Balance 6/30/14</u>	<u>5,614.18</u>	<u>39,894.04</u>

FY 15

Signups	30,700.00	
Expenses	24,700.00	
Shared Expenses	1,122.87	
<u>Balance 6/30/15</u>	<u>4,877.13</u>	<u>44,771.17</u>

Youth Basketball

Balance 6/30/13 18,953.43

FY 14

Signups	57,000.00	
Expenses	59,714.00	
Shared	1,811.78	
Amount to Swimming Pool	0.00	
<u>Balance 6/30/14</u>	<u>-4,525.78</u>	<u>14,427.65</u>

FY 15

Signups	55,500.00	
Expenses	59,100.00	
Shared	2,029.95	
Amount to Swimming Pool/Equipment	0.00	
<u>Balance 6/30/15</u>	<u>-5,629.95</u>	<u>8,797.70</u>

Tennis

Balance 6/30/13 16,164.08

FY 14

Signups	17,500.00	
Expenses	15,100.00	
Shared	556.25	
Amount to Swimming Pool	0.00	
<u>Balance 6/30/14</u>	<u>1,843.75</u>	<u>18,007.83</u>

FY 15

Signups	17,500.00	
Expenses	15,500.00	
Shared	640.07	
Amount to Swimming Pool/Equipment	0.00	
<u>Balance 6/30/15</u>	<u>1,359.93</u>	<u>19,367.76</u>

Misc Activities

Balance 6/30/13 25,917.55

FY 14

Signups	37,525.00	
Expenses	33,000.00	
Shared	1,192.76	
Amount to Swimming Pool	0.00	
<u>Balance 6/30/14</u>	<u>3,332.24</u>	<u>29,249.79</u>

FY 15

Signups	34,700.00	
Expenses	33,200.00	
Shared	1,269.17	
Amount to Swimming Pool/Equipment	0.00	
<u>Balance 6/30/15</u>	<u>230.83</u>	<u>29,480.62</u>

Swimming Pool

Balance 6/30/13 4,242.90

FY 14

Revenues	206,400.00	
Expenses	251,950.00	
GF Transfer	35,000.00	
<u>Balance 6/30/14</u>	<u>-10,550.00</u>	<u>-6,307.10</u>

FY 15

Revenues	203,200.00	
Expenses	251,400.00	
GF Transfer	39,000.00	
<u>Balance 6/30/15</u>	<u>-9,200.00</u>	<u>-15,507.10</u>

Recreation Fund
Special Events Fund 67

Festival Days

Fund Balance 6/30/13 38,266.43

FY 14

Revenues 49,450.00
Expenses 45,700.00

Fund Balance 6/30/14 3,750.00 42,016.43

FY 15

Revenues 45,650.00
Expenses 45,250.00

Fund Balance 6/30/15 400.00 42,416.43

Scholarship Pageant

Fund Balance 6/30/13 3,487.67

FY 14

Revenues 16,400.00
Expenses 9,450.00

Fund Balance 6/30/14 6,950.00 10,437.67

FY 15

Revenues 8,800.00
Expenses 9,010.00

Fund Balance 6/30/15 -210.00 10,227.67

Performing Arts

Fund Balance 6/30/13 33,823.10

FY 14

Revenues 31,600.00
Expenses 27,100.00

Fund Balance 6/30/14 4,500.00 38,323.10

FY 15

Revenues 25,200.00
Expenses 26,100.00

Fund Balance 6/30/15 -900.00 37,423.10

G.O. Bond - 2003
Park / Comm. Center

Fund Balance 6/30/13		<u>22,670</u>
FY 14		
Revenues	231,900	
Expenses	224,900	
Fund Balance 6/30/14	7,000	<u>29,670</u>
FY 15		
Revenues	232,200	
Expenses	232,200	
Fund Balance 6/30/15	0	<u>29,670</u>

Police Building
Impact fee Bond

Fund Balance 6/30/13		<u>143,825</u>
FY 14		
Revenues	60,600	
Expenses	76,200	
Fund Balance 6/30/14	-15,600	<u>128,225</u>
FY 15		
Revenues	40,600	
Expenses	77,000	
Fund Balance 6/30/15	-36,400	<u>91,825</u>

Sales Tax Bond
Street / Comm. Center

Fund Balance 6/30/13		<u>6,802</u>
FY 14		
Revenues	111,876	
Expenses	110,175	
Fund Balance 6/30/14	1,701	<u>8,503</u>
FY 15		
Revenues	106,876	
Expenses	110,750	
Fund Balance 6/30/15	-3,874	<u>4,629</u>

G.O. Bond - 2007/09
Buildings

Fund Balance 6/30/13		<u>10,810</u>
FY 14		
Revenues	409,300	
Expenses	407,635	
Fund Balance 6/30/14	1,665	<u>12,475</u>
FY 15		
Revenues	416,300	
Expenses	416,000	
Fund Balance 6/30/15	300	<u>12,775</u>

SID #3
Bond

Fund Balance 6/30/13		<u>56,282</u>
FY 14		
Revenues	18,800	
Expenses	40,000	
Fund Balance 6/30/14	-21,200	<u>35,082</u>
FY 15		
Revenues	12,300	
Expenses	39,600	
Fund Balance 6/30/15	-27,300	<u>7,782</u>