

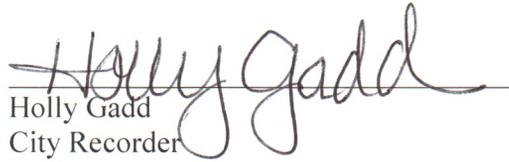
## NOTICE OF PUBLIC HEARING

The Redevelopment Agency of Farmington City (the “Agency”) will hold a public hearing on May 21, 2019, commencing at 7:00 p.m. or as soon after that as feasible, in the City Council Chambers of the Farmington City Hall, 160 South Main Street, Farmington, Utah. The purpose of the public hearing is to accept public comment on a draft amendment/extension to the official budget and plan for the Station Park Redevelopment Project Area (the “Project Area”). On June 1, 2005, the Board of Directors of the Agency adopted Resolution No. 2005-09 approving an official budget for the Project Area (the “Budget”). The Budget was approved by the Taxing Entity Committee on May 20, 2005. The Agency and Farmington City also approved an official plan for the Project Area, dated April 1, 2005 (the “Plan”). The Plan and Budget each provides for a 20-year tax increment collection period. The Budget also includes a maximum cap of \$18,500,000 in cumulative tax increment revenues to be collected by the Agency (the “Collection Cap”). The Agency intends to increase the Collection Cap in the Budget by \$5,334,000, so that the new Collection Cap will be up to \$23,834,000. The 20-year tax increment collection period in the Plan and Budget will remain the same. Property tax revenues resulting from an increase in valuation of property within the Project Area will be paid to the Agency for project area development rather than to the taxing entity to which the tax revenues would otherwise have been paid, if the Budget extension/amendment is approved by either a taxing entity committee representing all the taxing entities within the project area, or by interlocal cooperation agreement with one or more of those taxing entities, and by the Agency. As noted, the Agency has requested up to an additional \$5,334,000 in property tax revenues that will be generated by development within the Project Area to fund a portion of project costs within the Project Area. These property tax revenues will be used for the following: Project Area administration costs, housing allocation, and Project Area development activities as determined by the Agency Board. These property taxes will be taxes levied by the following governmental entities, and, assuming current tax rates, the taxes paid to the agency for this project area from each taxing entity will be as follows (estimates): Davis County - \$688,784; Davis County School District - \$3,513,892; Farmington City - \$813,765; Weber Basin Water Conservancy District - \$75,350; Davis County Mosquito Abatement District - \$45,982; Central Davis County Sewer District - \$81,870; and County Library - \$114,357. All persons interested and present will be given an opportunity to be heard in this matter. Written comments may also be submitted to the Agency regarding the draft amendment/extension to the Budget, and draft amendment to the Plan, prior to the date of the public hearing. All concerned citizens are invited to attend the hearing. Any person objecting to the draft amendment/extension to the Budget, or the amendment to the Plan, or contesting the regularity of any of the proceedings to adopt the proposed draft amendment/extension to the Budget or the amendment to the Plan, may appear before the Board at the hearing to show cause why the proposed the draft amendment/extension to the Budget or amendment to the Plan should not be adopted. The draft amendment/extension to the Budget, and the draft amendment to the Plan, each is available for public inspection at the Farmington City Offices (address *below*). People with disabilities may make requests for reasonable accommodation, which may include alternate formats, interpreters, and other auxiliary aids and services. Please make requests at least three business days in advance. To make a request, please contact the Agency at mailing address of PO Box 160, Farmington, Utah 84025 or physical address at 160 S Main Farmington Utah 84025; or by phone at 801-451-2383, or by email at [Hgadd@farmington.utah.gov](mailto:Hgadd@farmington.utah.gov) You may also obtain a legal description or map

of the Project Area boundaries, at no cost to you, by contacting the same and requesting the map or legal description be mailed, emailed or faxed to you.

The public is invited to attend and give written and oral comments.

**DATED** this 2nd day of May, 2019

  
Holly Gadd  
City Recorder