FARMINGTON CITY

H. JAMES TALBOT
MAYOR

BRETT ANDERSON
DOUG ANDERSON
ALEX LEEMAN
CORY RITZ
REBECCA WAYMENT
CITY COUNCIL

SHANE PACE
CITY MANAGER

NOTICE AND AGENDA
SPECIAL FARMINGTON CITY COUNCIL WORK SESSION

NOTICE is hereby given that the Farmington City Council will hold a special meeting on Tuesday, May 14, 2019, at 6:00 p.m. at the Farmington City Hall, 160 South Main Street, Farmington, Utah.

The budget discussion will be as follows:

- Review General Fund
- Enterprise Funds
- RDA Funds
- Debt Funds

CLOSED SESSION

Minute motion adjourning to closed session, if necessary, for reasons permitted by law.

DATED this 9th day of May, 2019.

FARMINGTON CITY CORPORATION

By: Holly Gadd
Holly Gadd
City Recorder

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting, should notify Holly Gadd, City Recorder, 451-2383, prior to the meeting.

160 S MAIN • P.O. BOX 160 • FARMINGTON, UT 84025
PHONE (801) 451-2383 • FAX (801) 451-2747
www.farmington.utah.gov

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City Council Staff Report

To: Mayor and City Council

From: Keith Johnson, Assistant City Manager

Date: May 9, 2019

Subject: **BUDGET WORK SESSION DISCUSSING FY 2019 AND 2020 BUDGETS.**

RECOMMENDATIONS

Discuss the amended budget for fiscal year 2019 and proposed budget for 2020 of the General Fund, Enterprise Funds, RDA Funds and Debt Funds.

BACKGROUND

We will have a work session on May 14, 2019 at 6:00 pm. to cover the General Fund, Enterprise Funds, RDA Funds and Debt Funds.

This will be our last budget work session. The final adoption of the budget will be in June.

Respectfully Submitted,

Keith Johnson,
Assistant City Manager

Review and Concur,

Shane Pace,
City Manager

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2019 Budget Requests

	Requested	Items Cut	Recommended
Water Fund			
Trench Shoring	8,000		8,000
Lease Backhoe	12,500		12,500
Lease Trackhoe	8,000		8,000
F550 w/dump bed	66,000		66,000
Projects			
Cost of Sevices Study	20,000		20,000
Telemetry	26,000		26,000
New line in Continental Dr	190,000		190,000
Water Model and Infrastructure Study	30,000		30,000
New well Improvement (impact fee)	1,080,000		1,080,000
Designing Water line under freeway (impact f	100,000		100,000
Garbage			
Recycle cans	0		0
600 garbage cans	51,000		51,000
Storm Drain Fund			
Lease Backhoe	13,000		13,000
Projects			
New line in Continental Dr	130,000		130,000
Clark Ln Detention Basin (impact fee)	450,000		450,000
Burke Ln Detention Basin (impact fee)	650,000		650,000
East Farmington Projects (impact fees)	287,000		287,000
Ambulance Fund			
Cardiac Monitor	28,000		28,000
Chest Compression Device	15,000		15,000

Sanitary Sewer Rates

Current Rates	
Normal	22.00
Pump	23.10
New Rates	
Normal	25.00
Pump	26.10

Garbage Rates

Current Rates	
First Can	12.50
Second Can	9.75
New Rates	
First Can	14.50
Second Can	11.75

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Sanitary Sewer Fund

Fund Balance 6/30/18		258,127
FY 19		
Revenues	1,845,000	
Expenses	1,834,501	
Fund Balance 6/30/19	10,499	268,626
FY 20		
Revenues	2,094,000	
Expenses	2,076,275	
Fund Balance 6/30/20	17,725	286,351

Garbage Fund

Fund Balance 6/30/18		514,553	
FY 19			
Revenues	1,345,000		
Expenses	1,446,839		
Adjustment	-60,000		
Equipment Items			
600 garbage cans			51,000
300 recycle cans			31,000
Fund Balance 6/30/19	-41,839	472,714	
FY 20			
Revenues	1,570,000		
Expenses	1,630,797		
Adjustment	-60,000		
Fund Balance 6/30/20	-797	471,917	
Equipment Items			
600 garbage cans			51,000
0 recycle cans			

Ambulance Fund

Fund Balance 6/30/18		590,143
FY 19		
Projected Revenues	414,500	
Projected Expenditures	386,500	
3 AED's	3,513	
1/2 of pickup	23,553	
Narcotic Dispensing	8,000	
Ambulance	195,921	
Total	617,487	
Fund Balance 6/30/19	-202,987	387,156
FY 20		
Projected Revenues	392,000	
Projected Expenditures	451,406	
Cardiac Monitor	28,000	
Chest Compression Device	15,000	
Total	494,406	
Fund Balance 6/30/20	-102,406	284,750

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Storm Sewer Fund

43593

Operations	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	Budget 2018-2019	Budget 2019-2020
Beg. Balance	486,198	518,687	646,563	498,997	553,125	345,173	532,071	833,410	879,563
Revenues									
Interest	4,822	5,201	4,026	2,686	4,910	3,768	8,356	15,000	15,000
Enterprise Revenue	645,394	710,224	702,959	717,967	754,030	791,523	803,715	840,000	845,000
Contributions		18,000	76,000	155,434	550				
Equipment Lease Proceeds				144,725				156,000	0
Bond Proceeds									
Misc.	822			7,764	4,264	15,024	0	1000	0
Sale of Asset	0	0	0	88,175	0	0	0	110,000	0
Total Revenue	651,038	733,425	782,985	1,116,751	763,753	810,315	812,071	1,122,000	860,000
Expenditures									
Operations	529,584	557,969	612,621	671,302	803,039	808,524	832,193	876,347	880,230
Bond Payments	124,494	264,279	882	48,045	47,934	48,746	0	41,000	78,000
Capital Equipment	44,730	2,039	66,307	239,850	64,149	17,772	44,838	278,500	13,000
Capital Replacement Projects	27,356	35,756	382,838	142,661	207,402	13,837	0	180,000	150,000
Loss of Sale of Asset									
Farmington Creek Piping									
Public Works Building			71,715	213,710	0	0	0	0	0
650 W Gym & Park					150,000	0	12,425	0	0
Lease Payments									
Deficiency Projects	0	0	0	0	0	0	0	0	0
NRCS projects									
Misc.	130,000	0	58,195	27,963	46,484	49,519	19,965	30,000	30,000
Total Expenditures	856,174	860,043	1,192,357	1,343,531	1,319,007	938,398	909,419	1,405,847	1,151,230
Add Depreciation	245,798	249,850	261,390	283,825	305,099	318,704	322,767	330,000	335,000
Fund Adjustments	-8,173	4,644	416	-2,918	42,203	-3,723	75,921		
End Balance - Operations	518,687	646,563	498,997	553,125	345,173	532,071	833,410	879,563	923,333

Storm Water Impact Fees

East - Impact Fees	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	Budget 2018-2019	Budget 2019-2020
Beg Balance	113,882	212,085	252,866	262,029	358,617	487,721	623,664	695,469	760,469
Interest	1,036	1,423	1,303	1,552	3,089	6,214	12,831	15,000	12,000
Impact Fees	97,167	39,358	7,860	95,762	132,904	133,879	68,195	60,000	2,000
Total Revenue	98,203	40,781	9,163	97,314	135,993	140,093	81,026	75,000	14,000
Capital Expenditures									
Developer Reimbursements									
Professional & Technical	0	0	0	0	6,889	4,150	9,221	10,000	40,000
Projects	0	0	0	725	0	0	0	0	287,000
Miller Meadow lines / Basin									
Misc									
Total Expenditures	0	0	0	725	6,889	4,150	9,221	10,000	327,000
Fund Adjustments									
End Balance - East Fees	212,085	252,866	262,029	358,617	487,721	623,664	695,469	760,469	447,469

West - Impact Fees									
Beg Balance	415,479	643,150	796,038	888,910	711,339	1,136,127	1,774,511	2,003,133	2,248,133
Interest	3,858	4,628	4,373	4,562	6,411	18,035	35,611	40,000	35,000
Impact Fees	258,045	201,986	135,270	394,251	458,313	694,225	240,221	370,000	17,000
Total Revenue	261,903	206,614	139,643	398,813	464,724	712,260	275,832	410,000	52,000
Capital Expenditures									
Developer Reimbursements	16,582	0	46,770	133,125		55,676	0	140,000	140,000
Professional & Technical	0	0	0	67,890	39,935	18,200	17,764	25,000	155,000
Projects	17,850	53,726	0	375,370		0	29,447	0	950,000
Miller Meadow lines / Basin									
Misc.									
Total Expenditures	34,232	53,726	46,770	576,384	39,935	73,876	47,211	165,000	1,245,000
Fund Adjustments									
End Balance - West Fees	643,150	796,038	888,910	711,339	1,136,127	1,774,511	2,003,133	2,248,133	1,055,133

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Water

8 May 2019

Operations

	2012-2013		2013-2014		2014-2015		2015-2016		2016-2017		2017-2018		Budget 2018-2019		Budget 2018-2019
Beg. Balance	1,014,334.00		1,379,968.90		1,110,934.55		754,664.97		824,491.93		1,197,849.66		1,033,494.73		1,301,001.73
Revenues															
Interest	8,875.55		6,143.11		4,046.72		5,681.92		10,727.48		17,271.00		47,400.00		
Enterprise Revenue	1,809,267.71	1%	1,831,802.37	6%	1,939,614.28	1%	1,955,696.00	4%	2,032,744.20	4%	2,105,577.00	1%	25,000.00		20,000.00
Insurance Proceeds													2,127,000.00	1%	2,146,000.00
Revenue Bond Proceeds	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Misc.	29,438.96		17,847.10		22,759.61		38,319.00		52,420.20		29,756.00		11,000.00		6,000.00
Total Revenue	1,847,582.22		1,855,792.58		1,966,420.61		1,999,696.92		2,095,891.88		2,152,604.00		2,163,000.00		2,174,000.00
Expenditures															
Operations	1,622,248.52	8%	1,750,390.66	10%	1,921,841.20	3%	1,972,879.00	9%	2,159,685.00	5%	2,278,128.00	-1%	2,256,493.00	4%	2,336,319.00
Non-Operating	82,448.77		185,780.88		217,740.55		79,662.00		92,524.00		55,645.00		105,000.00		124,500.00
Floridation															
Other Line replacements			13,457.75		255,729.05		279,465.00		32,256.00		87,768.00		0.00		190,000.00
Lucky Star Way															
2 mil gal Reservior											470,111.00		85,000.00		1,250.00
Well #2 Improvements															
200 E Waterline															
Pump Station															
Shop Bldg Participation			60,951.82		335,482.14		0.00		0.00		0.00		0.00		0.00
Burke Lane - Lagoon Dr															
Replace Spencer Reservoir	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Bayview/Oakland Line Replacements	208,401.92		514,329.85		0.00		0.00		0.00		0.00		0.00		0.00
1100 W Line							0.00		0.00		0.00		0.00		0.00
Water Meter Replacement	0.00		49,375.06		15,350.26		5,678.00		10,140.00		11,315.00		15,000.00		15,000.00
Insurance Repairs															
Telemetry System					70,000.00		61,400.00		0.00		14,500.00		24,000.00		26,000.00
Bond Retirement (20%)	33,833.18		33,930.16		29,250.00		0.00		0.00		0.00		0.00		0.00
Total Expenditures	1,946,932.39		2,608,215.98		2,845,393.20		2,399,084.00		2,294,605.00		2,917,467.00		2,485,493.00		2,693,069.00
Add Depreciation	441,032.68		476,129.53		508,717.64		531,185.00		557,238.00		574,284.00		590,000.00		600,000.00
Fund Adjustments	23,952.39		7,259.52		13,985.37		-61,970.96		14,832.85		26,224.07				
End Balance	1,379,968.90		1,110,934.55		754,664.97		824,491.93		1,197,849.66		1,033,494.73		1,301,001.73		1,381,932.73

Water Impact Fee

Impact Fees	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	Budget 2018-2019	Budget 2018-2019
Beg Balance	1,347,505.51	1,035,828.26	1,008,254.51	1,399,650.52	1,648,624.14	1,614,572.65	326,703.61	-55,296.39
Developer Loans								
Overcost of well								
Interest	8,031.47	5,443.51	5,995.54	12,139.57	16,108.74	19,539.04	3,000.00	2,000.00
Bond Proceeds								
Impact Fees	366,950.50	136,678.00	492,208.00	592,888.00	322,743.00	185,150.62	240,000.00	90,000.00
Total Revenue	374,981.97	142,121.51	498,203.54	605,027.57	338,851.74	204,689.66	243,000.00	92,000.00
Capital Expenditures								
Bond Retirement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accelerate Bond Payments								
Shepherd Heights Lines / Reservior								
Well #2 Improvements								
200 East waterline								
Pump House								
2 milion gal Reservior								
Misc. Improvements	0.00	0.00	0.00	0.00	7,150.00	19,590.25	30,000.00	30,000.00
Burke Lane - Lagoon Dr								
West Farm. Improvements								
Replace Spencer Reservoir	30,952.15	712.50	0.00	0.00	13,590.38	1,396,744.55	255,000.00	3,750.00
Community Well	650,949.57	118,153.43	95,896.33	356,053.95	330,057.46	0.00	0.00	0.00
Water Lines	4,757.50	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
Developer paybacks		50,829.33	0.00	0.00	0.00	9,681.60	0.00	30,000.00
New Well			10,911.20	0.00	22,105.39	66,542.30	340,000.00	1,080,000.00
PRV Valves								390,000.00
Fund Adjustments								
Total Expenditures	686,659.22	169,695.26	106,807.53	356,053.95	372,903.23	1,492,558.70	625,000.00	1,633,750.00
End Balance	1,035,828.26	1,008,254.51	1,399,650.52	1,648,624.14	1,614,572.65	326,703.61	-55,296.39	-1,597,046.39

Recreation Fund

General Administration

Balance 6/30/18		48,365.00
FY 19		
GF Transfer	600,000.00	
Interest	6,000.00	
Fund Raisers	0.00	
Expenses	601,500.00	
Amount to Swimming Pool	0.00	
Balance 6/30/19	4,500.00	52,865.00
FY 20		
GF Transfer	675,138.00	
Interest	6,000.00	
Scholarships	0.00	
Expenses	675,138.00	
Balance 6/30/20	6,000.00	58,865.00

Soccer

Balance 6/30/18		74,705.01
FY 19		
Signups	98,300.00	
Expenses Operational	90,100.00	
Shared	2,129.25	
Amount to Baseball	0.00	
Balance 6/30/19	6,070.75	80,775.76
FY 20		
Signups	98,300.00	
Expenses	89,200.00	
Shared	2,060.84	
Amount to	0.00	
Balance 6/30/20	7,039.16	87,814.93

Football

Balance 6/30/18		53,457.95
FY 19		
Signups	77,632.00	
Expenses	92,660.00	
Shared Expenses	1,681.56	
Amount to Baseball	0.00	
Balance 6/30/19	-16,709.56	36,748.39
FY 20		
Signups	70,040.00	
Expenses	64,393.00	
Shared Expenses	1,468.37	
Balance 6/30/20	4,178.63	40,927.01

Youth Basketball

Balance 6/30/18		70,015.15
FY 19		
Signups	89,000.00	
Expenses	76,206.00	
Shared	1,927.80	
Amount to Gym	0.00	
Balance 6/30/19	10,866.20	80,881.35
FY 20		
Signups	89,800.00	
Expenses	85,300.00	
Shared	1,882.64	
Amount to	0.00	
Balance 6/30/20	2,617.36	83,498.71

Tennis

Balance 6/30/18		39,669.94
FY 19		
Signups	18,800.00	
Expenses	14,000.00	
Shared	407.22	
Amount to gym	0.00	
Balance 6/30/19	4,392.78	44,062.72
FY 20		
Signups	17,800.00	
Expenses	14,000.00	
Shared	373.17	
Amount to	0.00	
Balance 6/30/20	3,426.83	47,489.55

Misc Activities

Balance 6/30/18		81,156.98
FY 19		
Signups	111,100.00	
Expenses	99,050.00	
Shared	2,406.50	
Amount to Baseball / Gym	0.00	
Balance 6/30/19	9,643.50	90,800.48
FY 20		
Signups	128,000.00	
Expenses	109,862.00	
Shared	2,683.49	
Amount to	0.00	
Balance 6/30/20	15,454.51	106,254.99

Swimming Pool

Balance 6/30/18		-8,033.27
FY 19		
Revenues	247,000.00	
Expenses	285,700.00	
GF Transfer	0.00	
Balance 6/30/19	-38,700.00	-46,733.27
FY 20		
Revenues	247,000.00	
Expenses	289,700.00	
GF Transfer	0.00	
Balance 6/30/20	-42,700.00	-89,433.27

Gymnasium

Balance 6/30/18		1,115.19
FY 19		
Revenues	135,000.00	
Expenses	262,500.00	
GF Transfer	138,000.00	
Balance 6/30/19	10,500.00	11,615.19
FY 20		
Revenues	116,000.00	
Expenses	258,000.00	
GF Transfer	148,000.00	
Balance 6/30/20	6,000.00	17,615.19

Baseball

Balance 6/30/18		-3,761.62
FY 19		
Signups	65,000.00	
Expenses	63,700.00	
Shared	1,407.95	
Amount for bleachers	0.00	
Balance 6/30/19	-107.95	-3,869.57
FY 20		
Signups	77,150.00	
Expenses	69,400.00	
Shared	1,617.43	
Amount to	0.00	
Balance 6/30/20	6,132.57	2,263.00

Softball

Balance 6/30/18		75.42
FY 19		
Signups	12,500.00	
Expenses	12,050.00	
Shared	270.76	
Amount for startup	0.00	
Balance 6/30/19	179.24	254.66
FY 20		
Signups	13,000.00	
Expenses	12,280.00	
Shared	272.54	
Amount to	0.00	
Balance 6/30/20	447.46	702.12

Volleyball

Balance 6/30/18		8,134.15
FY 19		
Signups	35,500.00	
Expenses	28,500.00	
Shared	768.96	
Amount for startup	0.00	
Balance 6/30/19	6,231.04	14,365.19
FY 20		
Signups	30,600.00	
Expenses	27,600.00	
Shared	641.52	
Amount to	0.00	
Balance 6/30/20	2,358.48	16,723.67

Recreation Fund

Special Events Fund 67

Festival Days

Fund Balance 6/30/18		19,726.88
FY 19		
Revenues	45,350.00	
Expenses	61,700.00	
Fund Balance 6/30/19	-16,350.00	3,376.88
FY 20		
Revenues	42,050.00	
Expenses	52,500.00	
Fund Balance 6/30/20	-10,450.00	-7,073.12

Scholarship Pageant

Fund Balance 6/30/18		26,035.39
FY 19		
Revenues	2,000.00	
Expenses	3,400.00	
Fund Balance 6/30/19	-1,400.00	24,635.39
FY 20		
Revenues	0.00	
Expenses	2,500.00	
Fund Balance 6/30/20	-2,500.00	22,135.39

Performing Arts

Fund Balance 6/30/18		61,55
FY 19		
Revenues	28,700.00	
Expenses	29,500.00	
New lights	30,000.00	
Fund Balance 6/30/19	-800.00	60,75
FY 20		
Revenues	28,700.00	
Expenses	32,600.00	
Fund Balance 6/30/20	-3,900.00	56,85

RDA
US 89 Area

FY 2019

Beginning Balance			291,170
Revenues			
Property Tax		180,000	
Interest		6,000	
GF Loan		0	
Bond Proceeds		0	
	Total Revenues	186,000	
Expenses			
General Administration		13,000	
School District Repayment		0	
Recreation - transfer		0	
Bond Payments		188,000	
Loan Payment to GF		0	
Purchase Land - Old Farm		0	
1075 W improvements		0	
	Total Expenses	201,000	
Fund Balance 6/30/19	Unreserved	-15,000	276,170

FY 2020

Beginning Balance			276,170
Revenues			
Property Tax		180,000	
Interest		4,500	
GF Loan		0	
Bond Proceeds		0	
	Total Revenues	184,500	
Expenses			
General Administration		13,700	
School District Repayment		0	
Recreation - transfer		0	
Bond Payments		187,000	
Loan Payment to GF		0	
Purchase Land - Old Farm		0	
Shepard Ln improvements		10,000	
	Total Expenses	210,700	
Fund Balance 6/30/20	Unreserved	-26,200	249,970

RDA
Station Park

FY 2019

Beginning Balance		2,693,858
Revenues		
Property Taxes- Tax Increment	3,900,000	
Interest	50,000	
GF Loan	0	
Contributions	0	
Total Revenues	3,950,000	
Expenses		
General Administration	0	
Professional & Technical	0	
Developer	3,095,000	
Transfer to General Fund	0	
Loan Payments to GF	0	
Total Expenses	3,095,000	
Fund Balance 6/30/19	855,000	3,548,858

FY 2020

Beginning Balance		3,548,858
Revenues		
Property Taxes- Tax Increment	400,000	
Interest	45,000	
GF Loan	0	
Contributions	0	
Total Revenues	445,000	
Expenses		
General Administration	0	
Professional & Technical	0	
Developer	400,000	
Developer Housing	2,500,000	
Loan Payments to GF	0	
Total Expenses	2,900,000	
Fund Balance 6/30/20	-2,455,000	1,093,858

RDA Station Park

Tax Year	Fiscal Year	Total Amount	Housing City 5.4 %	Housing CenterCal	Admin	Betterments	Lagoon	CenterCal	Totals
2012	2013	698,590.00	37,724.00	101,994.00	300,000.00	200,000.00	58,872.00	0.00	698,590.00
2013	2014	1,178,737.00	63,651.80	172,095.60	0.00	0.00	41,128.00	901,861.60	1,178,737.00
2014	2015	2,562,183.00	138,357.88	374,078.72	0.00	0.00	0.00	2,049,746.40	2,562,183.00
2015	2016	2,896,536.00	156,412.94	422,894.26	0.00	0.00	0.00	2,317,228.80	2,896,536.00
2016	2017	3,427,511.00	185,085.59	500,416.61	0.00	0.00	0.00	2,742,008.80	3,427,511.00
2017	2018	3,500,980.00	189,052.92	511,143.08	0.00	0.00	0.00	2,800,784.00	3,500,980.00
2018	2019	3,868,354.00	208,891.12	564,779.68	0.00	0.00	0.00	3,094,683.20	3,868,354.00
2019	2020	367,109.00	20,823.75	52,598.05	0.00	0.00	0.00	293,687.20	367,109.00
Totals		18,500,000.00	1,000,000.00	2,700,000.00	300,000.00	200,000.00	100,000.00	14,200,000.00	18,500,000.00

RAP Tax Bond
Gym / Park

Fund Balance 6/30/18		51,248
FY 19		
Revenues	463,000	
Expenses	394,000	
Transfer to Park Fund	100,000	
Fund Balance 6/30/19	-31,000	20,248
FY 20		
Revenues	472,000	
Expenses	394,000	
Transfer to Park Fund	50,000	
Fund Balance 6/30/20	28,000	48,248

Police Building
Impact fee Bond

Fund Balance 6/30/18		276,424
FY 19		
Revenues	56,000	
Expenses	76,000	
Fund Balance 6/30/19	-20,000	256,424
FY 20		
Revenues	54,500	
Expenses	75,000	
Fund Balance 6/30/20	-20,500	235,924

G.O. Bond - 2007/09
Buildings

Fund Balance 6/30/18		48,619
FY 19		
Revenues	442,000	
Expenses	431,000	
Fund Balance 6/30/19	11,000	59,619
FY 20		
Revenues	430,000	
Expenses	430,000	
Fund Balance 6/30/20	0	59,619

G.O. Bond - 2015
Gym / Park

Fund Balance 6/30/18		27,543
FY 19		
Revenues	426,000	
Expenses	412,500	
Fund Balance 6/30/19	13,500	41,043
FY 20		
Revenues	412,500	
Expenses	412,500	
Fund Balance 6/30/20	0	41,043

Set Rate - property Tax

Farmington City, Utah

$1,193,000 General Obligation Refunding Bonds

Series 2012

(Final Numbers)

Debt Service Schedule

34-400610 34-400620

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/14/2012	-	-	-	-	-
10/01/2012 pd	-	-	9,087.86	9,087.86	-
04/01/2013 pd.	125,000.00	1.250%	11,940.25	136,940.25	146,028.11
10/01/2013 pd.	-	-	11,159.00	11,159.00	-
04/01/2014 pd	130,000.00	1.500%	11,159.00	141,159.00	152,318.00
10/01/2014 pd	-	-	10,184.00	10,184.00	-
04/01/2015 pd.	139,000.00	1.650%	10,184.00	149,184.00	159,368.00
10/01/2015 pd	-	-	9,037.25	9,037.25	-
04/01/2016 pd.	150,000.00	1.800%	9,037.25	159,037.25	168,074.50
10/01/2016 pd.	-	-	7,687.25	7,687.25	-
04/01/2017 pd	157,000.00	2.000%	7,687.25	164,687.25	172,374.50
10/01/2017 pd.	-	-	6,117.25	6,117.25	-
04/01/2018 pd.	161,000.00	2.200%	6,117.25	167,117.25	173,234.50
10/01/2018 pd	-	-	4,346.25	4,346.25	-
04/01/2019 pd	164,000.00	2.500%	4,346.25	168,346.25	172,692.50
10/01/2019	-	-	2,296.25	2,296.25	-
04/01/2020 -	167,000.00	2.750%	2,296.25	169,296.25	171,592.50
Total	$1,193,000.00	-	**$122,682.61**	**$1,315,682.61**	-

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#34

Farmington City, Utah

$2,500,000 General Obligation Bonds
Series 2007
(Final Numbers)

Pd. Safety Bldgs. & City Hall

Debt Service Schedule

34-400610 34-400620

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/02/2007	-	-	-	-	-
10/01/2007 pd.	-	-	41,802.78	41,802.78	-
04/01/2008 pd.	86,000.00	4.040%	50,500.00	136,500.00	178,302.78
10/01/2008 pd.	-	-	48,762.80	48,762.80	-
04/01/2009 pd.	65,000.00	4.040%	48,762.80	113,762.80	162,525.60
10/01/2009 pd.	-	-	47,449.80	47,449.80	-
04/01/2010 pd.	84,000.00	4.040%	47,449.80	131,449.80	178,899.60
10/01/2010 pd.	-	-	45,753.00	45,753.00	-
04/01/2011 pd.	40,000.00	4.040%	45,753.00	85,753.00	131,506.00
10/01/2011 pd.	-	-	44,945.00	44,945.00	-
04/01/2012 pd.	165,000.00	4.040%	44,945.00	209,945.00	254,890.00
10/01/2012 pd.	-	-	41,612.00	41,612.00	-
04/01/2013 pd.	171,000.00	4.040%	41,612.00	212,612.00	254,224.00
10/01/2013 pd.	-	-	38,157.80	38,157.80	-
04/01/2014 pd.	178,000.00	4.040%	38,157.80	216,157.80	254,315.60
10/01/2014 pd.	-	-	34,562.20	34,562.20	-
04/01/2015 pd.	185,000.00	4.040%	34,562.20	219,562.20	254,124.40
10/01/2015 pd.	-	-	30,825.20	30,825.20	-
04/01/2016 pd.	193,000.00	4.040%	30,825.20	223,825.20	254,650.40
10/01/2016 pd.	-	-	26,926.60	26,926.60	-
04/01/2017 pd.	201,000.00	4.040%	26,926.60	227,926.60	254,853.20
10/01/2017 pd.	-	-	22,866.40	22,866.40	-
04/01/2018 pd.	209,000.00	4.040%	22,866.40	231,866.40	254,732.80
10/01/2018 pd.	-	-	18,644.60	18,644.60	-
04/01/2019 pd.	217,000.00	4.040%	18,644.60	235,644.60	254,289.20
10/01/2019	-	-	14,261.20	14,261.20	-
04/01/2020	226,000.00	4.040%	14,261.20	240,261.20	254,522.40
10/01/2020	-	-	9,696.00	9,696.00	-
04/01/2021	235,000.00	4.040%	9,696.00	244,696.00	254,392.00
10/01/2021	-	-	4,949.00	4,949.00	-
04/01/2022	245,000.00	4.040%	4,949.00	249,949.00	254,898.00
Total	$2,500,000.00	-	$951,125.98	$3,451,125.98	-

Debt Service Fiscal Year Total

Description	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
General Fund										
G O Municipal Purpose Bond										
G O Refunding Bonds										
1991 G O Park Bond										
1994 G O Bonds South Farmington Park										
1989 G O Bond Fire Police Station Bonds										
1995 G O Bond Pool - Shop Bonds										
2007 G O Bond Public Safety - City Hall	$254,853.20	$254,732.80	$254,289.20	$254,522.40	$254,392.00	$254,898.00 pd off				
2009 G O Bond City Hall										
2012 G O Bond City Hall refunding	172,374.50	173,234.50	172,692.50	171,592.50 pd off						
G O Debt Tax Rate .000374 Total	**$427,227.70**	**$427,967.30**	**$426,981.70**	**$426,114.90**	**$254,392.00**	**$254,898.00**				
2003 G O Bond Parks - Community Center	pd off									
2015 G O Bond Parks & Rec $6 million	405,887.50	410,787.50	410,487.50	410,087.50	409,587.50	408,987.50	408,287.50	407,487.50	406,587.50	409,837.50
Total G.O. Property Tax Debt	$833,115.20	$838,754.80	$837,469.20	$836,202.40	$663,979.50	$663,885.50	$408,287.50	$407,487.50	$406,587.50	$409,837.50
800 MHZ Radio Lease										
Fire Truck Lease										
Ladder Truck Lease	57,388.10	57,388.10	57,388.10	57,388.10	57,388.10	57,388.11	57,388.10	57,388.10	28,694.05 pd off	
Loader Lease										
Dump Truck Lease '09										
Police Cars	$82,000.00	$84,000.00	105,000.00	110,000.00	110,000.00	110,000.00	110,000.00	110,000.00	110,000.00	110,000.00
Toro Riding Mower	32,342.62	32,342.62	16,171.30 pd off							
Dump Truck leases '17		37,580.97	75,161.93	75,161.93	75,161.93	37,580.97				
Air Packs Lease			39,285.41	78,570.82	39,285.41					
Total G.O. and General Fund Debt	**$984,845.92**	**$1,012,466.52**	**$1,016,028.80**	**$1,003,590.50**	**$831,387.80**	**$831,273.61**	**$575,675.60**	**$574,875.60**	**$546,281.55**	**$519,837.50**
Other Debt										
Water Bond Revenue Bond Series A										
1990 Water Revenue Bond										
1993 Water Revenue Bonds										
Garbage Cans Agree 91-53										
S I D #84-1										
S I D #87-1										
S I D #99-1										
2008 S I D #2003-1	pd off									
Ambulance Lease										
Ambulance Lease										
Class C Road Bond										
2005 Class C Road Bond (Sales Tax)										
2005 Street Impact Fees (Sales Tax)										
Water Operation Line of Credit										
Water Development line of Credit										
2005 Water Operation Bond (Sales Tax)										
Street Sweeper Lease	$49,458.00 pd off		57,000.00	57,000.00	57,000.00 pd off					
Brass Comb Line of Credit										
Fire Station Expansion										
Community Center/ Park Line of Credit										
2005 Community Center Basement (Sales Tax)										
Storm Drain Mitigation (Sales Tax)										
2009 Real Property Lease - Old Shop Bldg										
2009 Sales Tax Police Station (Police Impact)	$74,029.10	$73,564.00	$73,858.80	$73,831.00	$73,452.00	$73,995.00	$73,421.00	$73,769.00 pd off		
2009 Recycling Can Purchase										
2014 Street Light Replacement Lease	$57,093.58	$58,885.36	$60,734.60	$62,643.24	$64,613.20	$66,646.64	$68,745.84	$83,759.20	$13,344.79 pd off	
2014 Park Property Purchase Lease	$189,215.44	$189,215.44	$189,215.44	$189,215.44	$189,215.44 pd off					
2015 RAP Sales Tax Bond	$390,026.00	$390,103.00	$391,029.50	$390,784.00	$390,388.00	$390,841.50	$390,123.00	$390,254.00	$390,213.00 pd off	
2019 Park Impact fee Bond (Excise Tax Bond)				180,695.05	181,356.50	180,861.50	181,541.50	181,541.50	181,621.50	180,960.00
Total Other Debt	**$759,822.10**	**$711,768.40**	**$771,838.14**	**$954,168.73**	**$955,025.14**	**$712,144.64**	**$713,831.14**	**$709,323.70**	**$585,179.29**	**$180,960.00**
RDA Debt										
Redevelopment Agency Tax Increment										
1997 RDA Tax Bond										
2002 RDA Tax Increment Bond										
2010 Sales Tax Road to North										
2012 RDA US 89 Tax Increment	$224,365.50 pd off									
2018 RDA Recreationel Tax Increment			184,437.92	184,562.50	183,850.00	184,710.00	184,685.00	184,322.50	184,522.50 pd off	
Total RDA Debt	**224,365.50**	**0.00**	**184,437.92**	**184,562.50**	**183,850.00**	**184,710.00**	**184,685.00**	**184,322.50**	**184,522.50**	**0.00**
Total G.F. and Other Debt	**$1,969,033.52**	**$1,724,253.92**	**$1,972,304.66**	**$2,142,321.73**	**$1,971,242.74**	**$1,728,128.25**	**$1,474,191.74**	**$1,468,521.80**	**$1,314,883.34**	**$700,797.50**