FARMINGTON CITY

H. JAMES TALBOT
MAYOR

BRETT ANDERSON
DOUG ANDERSON
JOHN BILTON
BRIGHAM N. MELLOR
CORY R. RITZ
CITY COUNCIL

DAVE MILLHEIM
CITY MANAGER

NOTICE AND AGENDA
SPECIAL FARMINGTON CITY COUNCIL WORK SESSION

NOTICE is hereby given that the Farmington City Council will hold a special meeting on Tuesday, May 9, 2017, at 6:00 p.m. at the Farmington City Hall, 160 South Main Street, Farmington, Utah.

The budget discussion will be as follows:

- Enterprise Funds
- RDA Funds
- Debt Funds
- Capital Funds

DATED this 3rd day of May, 2017.

FARMINGTON CITY CORPORATION

By: Holly Gadd
Holly Gadd
City Recorder

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting, should notify Holly Gadd, City Recorder, 451-2383, prior to the meeting.

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FARMINGTON CITY

H. James Talbot
Mayor

Brett Anderson
Doug Anderson
John Bilton
Brigham N. Mellor
Cory R. Ritz
City Council

Dave Millheim
City Manager

City Council Staff Report

To: Mayor and City Council

From: Keith Johnson, Assistant City Manager

Date: May 2, 2017

Subject: **BUDGET WORK SESSION TO FINISH DISCUSSING FY 2017 AND 2018 BUDGETS.**

RECOMMENDATIONS

Discuss the amended budget for fiscal year 2017 and proposed budget for 2018 of the various funds.

BACKGROUND

We will have a work session on May 9, 2017 at 6:00 pm. to cover the RDA funds, the various impact fees, the enterprise funds, cemetery perpetual care fund and the debt funds.

This will be our last budget work session before final adoption of the budget in June.

Respectfully Submitted,

Keith Johnson,
Assistant City Manager

Review and Concur,

Dave Millheim,
City Manager

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Police Impact Fees
Fund #37

Balance 6-30-16		222,927
FY 17		
Resources		
Estimated Police Impact Fees	158,000	
Interest	1,000	
Total Impact Fees		159,000
Expenditures		
Bond Payment	76,500	
Balance 6-30-17		305,427
FY 18		
Resources		
Estimated Police Impact Fees	77,000	
Interest	500	
Total Impact Fees		77,500
Expenditures		
Bond Payment	76,500	
Balance 6-30-18		306,427

Fund #37
Building Fund

FY 17

Resources		
Transfer from General Fund	205,000	
Rent of shop bldg	0	
State Grant	0	
Insurance Claim	0	
Interest	100	
Total Revenues		205,100
Expenditures		
Business Park Study	0	
Museum	0	
Purchased property next to City Hall	207,000	
Historic Committee	1,000	
Planning Consultant	0	
Total Expenditures		208,000

FY 18

Resources		
Transfer from General Fund	0	
Rent of house next to City Hall	7,500	
State Grant	0	
Insurance Claim	0	
Interest	1,000	
Total Revenues		8,500
Expenditures		
Business Park Study	0	
Museum	0	
Maintenance of property Next to City Ha	2,000	
Historic Committee	0	
Planning Consultant	0	
Total Expenditures		2,000

Fire Impact Fees
Fund #43

FY 15 Fire Facilities Balance	365,807.74
FY 16 Revenues	71,000.00
Build storage facility @ Public Works	160,000.00
FY 16 Fire Facilities Balance	276,807.74
FY 17 Revenues	58,000.00
FY 17 Fire Facilities Balance	334,807.74
FY 18 Revenues	35,000.00
FY 18 Fire Facilities Balance	369,807.74

Fire Equipment Impact Fees

FY 14 Fire Equipment Balance	562,915.48
FY 15 Revenues	158,706.07
Purchased Ladder truck	500,000.00
Lease Pmt	28,694.05
FY 15 Fire Equipment Balance	192,927.50
FY 16 Revenues	111,500.00
Lease Pmt	57,388.00
FY 16 Fire Equipment Balance	247,039.50
FY 17 Revenues	211,000.00
Lease Pmt	57,400.00
FY 17 Fire Equipment Balance	400,639.50
FY 18 Revenues	129,000.00
Lease Pmt	57,400.00
FY 18 Fire Equipment Balance	472,239.50

RDA
US 89 Area

Fund Balance 6/30/16	Unreserved	-30,112	410,910

FY 2017

Beginning Balance			410,910
Revenues			
Property Tax		347,000	
Interest		3,000	
GF Loan		0	
Bond Proceeds		0	
	Total Revenues	350,000	
Expenses			
General Administration		13,200	
School District Repayment		25,000	
Recreation - transfer Community Center Basement Bond		71,270	
Bond Payments		226,400	
Loan Payment to GF		0	
Purchase Land - Old Farm		0	
1075 W improvements		140,000	
	Total Expenses	475,870	
Fund Balance 6/30/17	Unreserved	-125,870	285,040

FY 2018

Beginning Balance			285,040
Revenues			
Property Tax		142,000	
Interest		3,000	
GF Loan		0	
Bond Proceeds		0	
	Total Revenues	145,000	
Expenses			
General Administration		12,200	
School District Repayment		0	
Recreation - transfer Community Center Basement Bond		142,000	
Bond Payments		0	
Loan Payment to GF		0	
Purchase Land - Old Farm		0	
1075 W improvements		12,000	
	Total Expenses	166,200	
Fund Balance 6/30/18	Unreserved	-21,200	263,840

RDA
Station Park

Fund Balance 6/30/16	447,415	1,495,430

FY 2017

Beginning Balance		1,495,430
Revenues		
Property Taxes- Tax Increment	3,427,000	
Interest	15,000	
GF Loan	0	
Contributions	0	
Total Revenues	3,442,000	
Expenses		
General Administration	0	
Professional & Technical	0	
Developer	2,745,000	
Transfer to General Fund	0	
Loan Payments to GF	0	
Total Expenses	2,745,000	
Fund Balance 6/30/17	697,000	2,192,430

FY 2018

Beginning Balance		2,192,430
Revenues		
Property Taxes- Tax Increment	3,800,000	
Interest	35,000	
GF Loan	0	
Contributions	0	
Total Revenues	3,835,000	
Expenses		
General Administration	0	
Professional & Technical	0	
Developer	3,040,000	
Transfer to General Fund	0	
Loan Payments to GF	0	
Total Expenses	3,040,000	
Fund Balance 6/30/18	795,000	2,987,430

RDA Station Park

Tax Year	Fiscal Year	Total Amount	Housing City 5 4 %	Housing CenterCal	Admin	Betterments	Lagoon	CenterCal	Totals	Interest	Total Cash
2012	2013	698,590 00	37,724 00	101,994.00	300,000.00	200,000 00	58,872 00	0.00	698,590.00	903.00	140,621.00
2013	2014	1,178,737 00	63,651.80	172,095 60	0 00	0.00	41,128.00	901,861 60	1,178,737 00	2,901.00	238,648.40
2014	2015	2,562,183 00	138,357.88	374,078 72	0.00	0.00	0.00	2,049,746 40	2,562,183.00	8,445.00	520,881 60
2015	2016	2,896,536 00	156,412.94	422,894.26	0 00	0.00	0.00	2,317,228.80	2,896,536.00	15,971 56	595,278.76
2016	2017	3,427,511.00	185,085.59	500,416.61	0.00	0 00	0.00	2,742,008 80	3,427,511.00	15,000 00	700,502 20
Totals		10,763,557.00	581,232 22	1,571,479.18	300,000 00	200,000.00	100,000.00	8,010,845.60	10,763,557.00	43,220.56	2,195,931 96

RDA Station Park

Tax Year	Fiscal Year	Total Amount	Housing City 5.4 %	Housing CenterCal	Admin	Betterments	Lagoon	CenterCal	Totals
2012	2013	698,590.00	37,724.00	101,994.00	300,000.00	200,000.00	58,872.00	0.00	698,590.00
2013	2014	1,178,737.00	63,651.80	172,095.60	0.00	0.00	41,128.00	901,861.60	1,178,737.00
2014	2015	2,562,183.00	138,357.88	374,078.72	0.00	0.00	0.00	2,049,746.40	2,562,183.00
2015	2016	2,896,536.00	156,412.94	422,894.26	0.00	0.00	0.00	2,317,228.80	2,896,536.00
2016	2017	3,427,511.00	185,085.59	500,416.61	0.00	0.00	0.00	2,742,008.80	3,427,511.00
2017	2018	3,800,000.00	205,200.00	554,800.00	0.00	0.00	0.00	3,040,000.00	3,800,000.00
2018	2019	3,936,443.00	213,567.78	573,720.82	0.00	0.00	0.00	3,149,154.40	3,936,443.00
2019	2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals		18,500,000.00	1,000,000.00	2,700,000.00	300,000.00	200,000.00	100,000.00	14,200,000.00	18,500,000.00

2018 Budget Requests

	Requested	Items Cut	Recommended
Water Fund			
Cargo Trailer	4,500		4,500
Line Locator	2,500		2,500
Lease Backhoe	8,500		8,500
Lease Trackhoe	8,000		8,000
F150 pickup 4 door	36,000		36,000
Projects			
650 W water line replacement	60,000		60,000
Water Model and Infrastructure Study	40,000		40,000
Drilling of new well (impact fee)	775,000		775,000
Designing / building new water tank (impact fee)	2,040,000		2,040,000
Garbage			
4x4 standard cab pickup	30,000		30,000
600 garbage cans	51,000		51,000
Storm Drain Fund			
Lease Backhoe	8,500		8,500
4x4 standard cab pickup w/ service bed	36,000		36,000
Projects			
Capital Replacement Projects	50,000		50,000
Clark Ln Detention Basin (impact fee)	270,000		270,000
Burke Ln Detention Basin (impact fee)	200,000		200,000
East Farmington Projects (impact fees)	100,000		100,000
Ambulance Fund			
2 - Zoll AED's - City Hall and Gym	5,000		5,000

FY 2018

Out of State Travel

	Requested	Items Cut	Recommended
Planning & Zoning			
Eric Anderson National APA Conf. - New Orleans	2,500		2,500
Ken Klinker National Storm Drain Conference - Detroit	1,800		1,800
Dennis Allen National GIS Conference - San Diego	1,800		1,800
Inspection			
Eric Miller ICC Conf. - Cleveland	2,000		2,000
Police Dept.			
3 Police Officer - Police conf. Las Vegas	2,500		2,500
Administration			
Dave Millheim ICMA Conference - San Antonio	1,800		1,800
Keith Johnson ICMA Conference - San Antonio	1,800		1,800
Shannon National Treasurer - Orlando FL	2,000		2,000
Holly National Recorder - Norfolk Virginia	2,000		2,000
Heidi National Recorder - Norfolk Virginia	2,000		2,000
Water			
2 employees to PRV School California	2,500		2,500
Storm Water			
Nash Jeppson Storm Water Conf Bellvue WA	2,000		2,000

Water

27-Apr-2017

Operations

	2011-2012		2012-2013		2013-2014		2014-2015		2015-2016	Budget 2016-2017	Budget 2017-2018
Beg. Balance	461 355.10		1.014.334 00		1.379.968 90		1.110 934.55		754.664.97	824 491.93	1.101.991 93
Revenues											
Interest	5 830.88		8 875 55		6.143 11		4.046.72		5.681 92	10.000.00	15.000.00
Enterprise Revenue	1.745 199.71	4%	1.609.267 71	1%	1.831.802.37	6%	1.939.614 28	1%	1 955.696 00	2.015.000 00	2.012.500.00
Insurance Proceeds											
Revenue Bond Proceeds	0 00		0 00		0.00		0.00		0 00	0.00	0 00
Misc	15,063 98		29.438 96		17,847 10		22.759.61		38.319 00	17 000.00	9,000.00
Total Revenue	1,766.094 57		1.847.582.22		1.855 792.58		1,966,420.61		1 999,696.92	2 042,000 00	2,036.500 00
Expenditures											
Operations	1.489.529.80	9%	1.622.248 52	8%	1,750,390.66	10%	1,921,841.20	3%	1.972.879.00	2,088,500.00	2,139,656 00
Non-Operating	38.469.29		82.448 77		185.760.88		217,740 55		79.662 00	105,000 00	109.500.00
Floridation											
Other Line replacements	2.051 20				13.457 75		255.729.05		279.465 00	100,000.00	60,000.00
Lucky Star Way											
2 mil gal Reservior											500,000.00
Well #2 Improvements											
200 E Waterline											
Pump Station											
Shop Bldg Participation					60,951 62		335,482.14		0 00	0 00	0.00
Burke Lane - Lagoon Dr											
Replace Spencer Reservoir	0.00		0 00		0 00		0.00		0.00	0 00	0.00
Bayview/Oaktane Line Replacements			208.401 92		514.329 85		0 00		0.00	0 00	0.00
1100 W Line									0.00	0 00	0.00
Water Meter Replacement	19.817 20		0 00		49,375.06		15,350.26		5.678 00	11,000 00	10,000 00
Insurance Repairs											
Telemetry System							70,000.00		61.400 00	0.00	15,000.00
Bond Retirement (20%)	33,720.00		33,833.18		33,930 16		29,250.00		0.00	0.00	0.00
Total Expenditures	1,583,587.49		1.946.932.39		2.608,215.98		2 845,393.20		2,399,084.00	2,304,500.00	2,834,156.00
Add Depreciation	439,014.44		441,032 68		476.129 53		508,717.64		531,185 00	540,000.00	550,000 00
Fund Adjustments	-68,542 62		23.952 39		7,259 52		13 985.37		-61,970 96		
End Balance	1,014,334.00		1,379,968.90		1,110,934 55		754,664.97		824,491.93	1,101 991.93	854,335.93

Water Facilities

Impact Fees	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	Budget 2016-2017	Budget 2016-2017
Beg Balance	983,874 33	1.347.505 51	1.035.828.26	1.008,254.51	1,399.650.52	1,648,624 14	1.405 401 14
Developer Loans							
Overcost of well							
Interest	8.581 69	8,031.47	5,443.51	5.995.54	12.139.57	15.000.00	15.000.00
Bond Proceeds							
Impact Fees	482,354 00	366,950 50	136,678.00	492,208.00	592,888.00	301.777.00	217,151.00
Total Revenue	490,935.69	374,981.97	142,121.51	498,203.54	605,027.57	316 777.00	232,151.00
Capital Expenditures							
Bond Retirement	0.00	0 00	0.00	0 00	0.00	0.00	0.00
Accelerate Bond Payments							
Shepherd Heights Lines / Reservior							
Well #2 Improvements							
200 East waterline							
Pump House							
2 million gal Reservior							
Misc. Improvements	0.00	0 00	0 00	0.00	0.00	50,000.00	40,000.00
Burke Lane - Lagoon Dr							
West Farm Improvements							
Replace Spencer Reservoir	25,211.89	30,952.15	712 50	0.00	0.00	60,000.00	1,540,000.00
Community Well	81,006 82	650,949.57	118,153 43	95,896.33	356,053.95	400,000.00	0.00
Water Lines	21,085 80	4,757 50	0.00	0 00	0.00	0 00	0.00
Developer paybacks			50.829.33	0.00	0.00	0.00	0.00
New Well				10,911.20	0.00	50,000 00	775,000 00
Fund Adjustments							
Total Expenditures	127,304.51	686,659.22	169,695.26	106,807.53	356,053.95	560,000.00	2,355,000.00
End Balance	1,347,505.51	1,035,828.26	1,008,254.51	1,399,650.52	1,648,624.14	1,405,401 14	-717,447.86

Sanitary Sewer Fund

Fund Balance 6/30/16		157,109
FY 17		
Revenues	1,761,000	
Expenses	1,736,100	
Fund Balance 6/30/17	24,900	182,009
FY 18		
Revenues	1,777,000	
Expenses	1,778,461	
Fund Balance 6/30/18	-1,461	180,548

Garbage Fund

Fund Balance 6/30/16		374,258
FY 17		
Revenues	1,281,000	
Expenses	1,307,000	
Adjustment	-55,000	
Fund Balance 6/30/17	29,000	403,258
FY 18		
Revenues	1,297,000	
Expenses	1,335,070	
Adjustment	-55,000	
Fund Balance 6/30/18	16,930	420,188

Equipment Items

600 garbage cans	51,000
4x4 standard cab pickup	30,000

Storm Sewer Fund

27-Apr-2017

Operations	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	Budget 2016-2017	Budget 2017-2018
Beg Balance	486,198	518,687	646,563	498,997	553,125	345,173	451,673
Revenues							
Interest	4,822	5,201	4,026	2,686	4,910	5,000	5,000
Enterprise Revenue	645,394	710,224	702,959	717,967	754,030	785,000	805,000
Contributions		18,000	76,000	155,434	550		
Equipment Lease Proceeds				144,725			
Bond Proceeds							
Misc	822			7,764	4,264	1000	1000
Sale of Asset	0	0	0	88,175	0	0	0
Total Revenue	651,038	733,425	782,985	1,116,751	763,753	791,000	811,000
Expenditures							
Operations	529,594	557,969	612,621	671,302	803,039	827,500	853,155
Bond Payments	124,494	264,279	662	48,045	47,934	50,000	0
Capital Equipment	44,730	2,039	66,307	239,850	64,149	7,000	43,500
Capital Replacement Projects	27,356	35,756	382,838	142,661	207,402	110,000	80,000
Loss of Sale of Asset							
Farmington Creek Piping							
Public Works Building			71,715	213,710	0	0	0
650 W Gym & Park					150,000	0	0
Piping Projects							
Deficiency Projects	0	0	0	0	0	0	0
NRCS projects							
Misc	130,000	0	58,195	27,963	46,484	10,000	10,000
Total Expenditures	856,174	860,043	1,192,357	1,343,531	1,319,007	1,004,500	986,655
Add Depreciation	245,798	249,850	261,390	283,825	305,099	320,000	330,000
Fund Adjustments	-8,173	4,644	416	-2,918	42,203		
End Balance - Operations	518,687	646,563	498,997	553,125	345,173	451,673	606,018

Storm Water Impact Fees

East - Impact Fees	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	Budget 2016-2017	Budget 2017-2018
Beg Balance	113,882	212,085	252,866	262,029	358,617	494,610	610,618
Interest	1,036	1,423	1,303	1,552	3,089	5,000	5,000
Impact Fees	97,167	39,358	7,860	95,762	132,904	116,008	19,600
Total Revenue	98,203	40,781	9,163	97,314	135,993	121,008	24,600
Capital Expenditures							
Developer Reimbursements							
Professional & Technical	0	0	0	0	0	5,000	0
Projects	0	0	0	725	0	0	100,000
Miller Meadow lines / Basin							
Misc.							
Total Expenditures	0	0	0	725	0	5,000	100,000
Fund Adjustments							
End Balance - East Fees	212,085	252,866	262,029	358,617	494,610	610,618	535,218

West - Impact Fees							
Beg Balance	415,479	643,150	796,038	888,910	711,339	1,129,238	1,645,499
Interest	3,858	4,628	4,373	4,562	6,411	15,000	20,000
Impact Fees	258,045	201,986	135,270	394,251	458,313	698,261	158,712
Total Revenue	261,903	206,614	139,643	398,813	464,724	713,261	178,712
Capital Expenditures							
Developer Reimbursements	16,582	0	46,770	133,125		72,000	50,000
Professional & Technical	0	0	0	67,890	33,045	25,000	20,000
Projects	17,650	53,726	0	375,370	13,779	100,000	450,000
Miller Meadow lines / Basin							
Misc							
Total Expenditures	34,232	53,726	46,770	576,384	46,824	197,000	520,000
Fund Adjustments							
End Balance - West Fees	643,150	796,038	888,910	711,339	1,129,238	1,645,499	1,304,211

Ambulance Fund

Fund Balance 6/30/16	-232,219	153,839
FY 17		
Projected Revenues	449,600	
Projected Expenditures	284,524	
Chest Compression	18,267	
Total	302,791	
Fund Balance 6/30/17	146,809	300,648
FY 18		
Projected Revenues	429,100	
Projected Expenditures	290,508	
2 AED's	5,000	
Total	295,508	
Fund Balance 6/30/18	133,592	434,240

Soccer

Balance 6/30/16		46,874.88
FY 17		
Signups	78,500.00	
Expenses Operational	76,700.00	
Shared	3,091.69	
Amount to Baseball / Gym	0.00	
Balance 6/30/17	-1,291.69	45,583.19
FY 18		
Signups	79,000.00	
Expenses	74,700.00	
Shared	1,631.77	
Amount to	0.00	
Balance 6/30/18	2,668.23	48,251.42

Football

Balance 6/30/16		39,056.59
FY 17		
Signups	44,750.00	
Expenses	40,200.00	
Shared Expenses	1,762.46	
Balance 6/30/17	2,787.54	41,844.13
FY 18		
Signups	42,110.00	
Expenses	49,425.00	
Shared Expenses	869.79	
Balance 6/30/18	-8,184.79	33,659.33

Youth Basketball

Balance 6/30/16		23,154.75
FY 17		
Signups	81,400.00	
Expenses	60,200.00	
Shared	3,205.91	
Amount to Gym	0.00	
Balance 6/30/17	17,994.09	41,148.84
FY 18		
Signups	80,500.00	
Expenses	62,000.00	
Shared	1,662.75	
Amount to	0.00	
Balance 6/30/18	16,837.25	57,986.09

Tennis

Balance 6/30/16		33,796.88
FY 17		
Signups	16,500.00	
Expenses	14,300.00	
Shared	649.85	
Amount to gym	0.00	
Balance 6/30/17	1,550.15	35,347.03
FY 18		
Signups	16,500.00	
Expenses	14,000.00	
Shared	340.81	
Amount to	0.00	
Balance 6/30/18	2,159.19	37,506.22

Misc Activities

Balance 6/30/16		35,428.63
FY 17		
Signups	104,700.00	
Expenses	86,150.00	
Shared	4,123.57	
Amount to Baseball / Gym	0.00	
Balance 6/30/17	14,426.43	49,855.06
FY 18		
Signups	88,200.00	
Expenses	77,300.00	
Shared	1,821.80	
Amount to	0.00	
Balance 6/30/18	9,078.20	58,933.26

Swimming Pool

Balance 6/30/16		13,911.17
FY 17		
Revenues	233,500.00	
Expenses	259,900.00	
GF Transfer	0.00	
Balance 6/30/17	-26,400.00	-12,488.83
FY 18		
Revenues	231,700.00	
Expenses	391,200.00	
GF Transfer	130,000.00	
Balance 6/30/18	-29,500.00	-41,988.83

Gymnasium

Balance 6/30/16		658.94
FY 17		
Revenues	68,200.00	
Expenses	169,000.00	
GF Transfer	101,000.00	
Balance 6/30/17	200.00	858.94
FY 18		
Revenues	77,000.00	
Expenses	223,000.00	
GF Transfer	147,000.00	
Balance 6/30/18	1,000.00	1,858.94

Baseball

Balance 6/30/16		2,986.44
FY 17		
Signups	69,500.00	
Expenses	61,100.00	
Shared	2,737.23	
Amount for startup	0.00	
Balance 6/30/17	5,662.77	8,649.21
FY 18		
Signups	69,500.00	
Expenses	56,400.00	
Shared	1,435.54	
Amount to	0.00	
Balance 6/30/18	11,664.46	20,313.67

Softball

Balance 6/30/16		815.13
FY 17		
Signups	10,900.00	
Expenses	13,200.00	
Shared	429.29	
Amount for startup	0.00	
Balance 6/30/17	-2,729.29	-1,914.16
FY 18		
Signups	11,500.00	
Expenses	11,100.00	
Shared	237.54	
Amount to	0.00	
Balance 6/30/18	162.46	-1,751.70

Recreation Fund

Special Events Fund 67

Festival Days

Fund Balance 6/30/16		37,031.74
FY 17		
Revenues	43,700.00	
Expenses	50,200.00	
Fund Balance 6/30/17	-6,500.00	30,531.74
FY 18		
Revenues	40,300.00	
Expenses	46,700.00	
Fund Balance 6/30/18	-6,400.00	24,131.74

Scholarship Pageant

Fund Balance 6/30/16		23,308.80
FY 17		
Revenues	14,400.00	
Expenses	13,150.00	
Fund Balance 6/30/17	1,250.00	24,558.80
FY 18		
Revenues	11,900.00	
Expenses	11,900.00	
Fund Balance 6/30/18	0.00	24,558.80

Performing Arts

Fund Balance 6/30/16		49,119.38
FY 17		
Revenues	34,300.00	
Expenses	29,400.00	
Fund Balance 6/30/17	4,900.00	54,019.38
FY 18		
Revenues	37,000.00	
Expenses	32,500.00	
Fund Balance 6/30/18	4,500.00	58,519.38

Cemetery
Perpetual Fund

Fund Balance 6/30/16		179,242
FY 17		
Revenues	13,500	
Expenses	25,000	
Transfer out to GF	1,000	
Fund Balance 6/30/17	-12,500	166,742
FY 18		
Revenues	8,500	
Expenses	0	
Transfer out to GF	1,500	
Fund Balance 6/30/18	7,000	173,742

RAP Tax

FY 2017

Date of Collection	Date of Deposit	Total Recieved
July	09/30/16	39,987.39
August	10/30/15	37,769.48
September	11/30/15	28,523.01
October	12/31/15	29,753.55
November	01/31/16	25,953.65
December	02/28/16	42,353.05
January	03/31/16	21,470.86
February	04/30/16	
March	05/31/16	
April	06/30/16	
May	07/31/16	
June	08/31/16	
	Totals	225,810.99

RAP Tax Bond
Gym / Park

Fund Balance 6/30/16		1,086
FY 17		
Revenues	395,500	
Expenses	392,500	
Fund Balance 6/30/17	3,000	4,086
FY 18		
Revenues	400,500	
Expenses	393,000	
Fund Balance 6/30/18	7,500	11,586

Police Building
Impact fee Bond

Fund Balance 6/30/16		108,141
FY 17		
Revenues	200,800	
Expenses	76,500	
Fund Balance 6/30/17	124,300	232,441
FY 18		
Revenues	101,000	
Expenses	76,000	
Fund Balance 6/30/18	25,000	257,441

G.O. Bond - 2007/09
Buildings

Fund Balance 6/30/16		33,243
FY 17		
Revenues	435,500	
Expenses	431,000	
Fund Balance 6/30/17	4,500	37,743
FY 18		
Revenues	433,000	
Expenses	431,000	
Fund Balance 6/30/18	2,000	39,743

G.O. Bond - 2015
Gym / Park

Fund Balance 6/30/16		7,022
FY 17		
Revenues	411,000	
Expenses	408,500	
Fund Balance 6/30/17	2,500	9,522
FY 18		
Revenues	416,500	
Expenses	413,500	
Fund Balance 6/30/18	3,000	12,522

Debt Service Fiscal Year Total

Description	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
General Fund															
G O Municipal Purpose Bond															
G. O Refunding Bonds															
1991 G.O Park Bond															
1994 G.O Bonds South Farmington Park															
1989 G.O. Bond Fire-Police Station Bonds															
1995 G.O. Bond Pool - Shop Bonds															
2007 G O Bond Public Safety / City Hall	$254,124.40	$254,650 40	$254,853.20	$254,732.80	$254,289.20	$254,522.40	$254,392 00	$254,898.00 pd off							
2009 G.O Bond City Hall															
2012 G.O Bond City Hall refunding	159,368.00	168,074.50	172,374.50	173,234 50	172,692.50	171,592.50 pd off									
G O Debt Tax Rate .000374 Total	$413,492.40	$422,724.90	$427,227.70	$427,967.30	$426,981.70	$426,114.90	$254,392.00	$254,898.00							
2003 G.O. Bond Parks - Community Center	$231,200.00	$197,600.00 pd off													
2015 G.O. Bond Parks & Rec $6 million		$161,784.00	405,887 50	410,787.50	410,487.50	410,087 50	409,587 50	408,987 50	408,287 50	407,487.50	406,587.50	409,837.50	407,862.50	409,987 50	406,862 50
Total G.O. Property Tax Debt	$644,692.40	$782,108.90	$833,115.20	$838,754.80	$837,469.20	$836,202.40	$663,979.50	$663,885.50	$408,287.50	$407,487.50	$406,587.50	$409,837.50	$407,862.50	$409,987.50	$406,862.50
800 MHZ Radio Lease															
Fire Truck Lease	$34,268.30 Pd Off														
Ladder Truck Lease	$28,694.00	$57,388.11	57,388 10	57,388 10	57,388 10	57,388.10	57,388.10	57,388 11	57,388.10	57,388 10	28,694 05 pd off				
Loader Lease	pd off														
Dump Truck Lease '09															
Police Cars	$20,000.00	$42,000 00	$62,000 00	$84,000.00	62,000.00	62,000.00	62,000.00	62,000.00	62,000 00	62,000 00	62,000.00				
Toro Riding Mower		16,171 30	32,342.62	32,342.62	16,171 30 pd off										
Total G.O. and General Fund Debt	$727,654.70	$897,668.31	$984,845.92	$1,012,485.52	$973,028.60	$955,590.50	$783,367.60	$783,273.61	$527,675.60	$526,875.60	$497,281.55	$409,837.50	$407,862.50	$409,987.50	$406,862.50
Other Debt															
Water Bond Revenue Bond Series A															
1990 Water Revenue Bond															
1993 Water Revenue Bonds															
Garbage Cans Agree 91-53															
S. I. D. #84-1															
S. I. D #87-1															
S. I. D. #99-1															
2006 S. I. D. #2003-1	$39,029.50	$38,535.50 pd off													
Ambulance Lease															
Ambulance Lease															
Class C Road Bond															
2005 Class C Road Bond (Sales Tax)															
2005 Street Impact Fees (Sales Tax)	$ 46,711.00 Pd Off														
Water Operation Line of Credit															
Water Development line of Credit															
2005 Water Operation Bond (Sales Tax)	$30,464.00 Pd Off														
Street Sweeper Lease	$49,458.00	$49,458.00	$49,458.00 pd off												
Brass Comb Line of Credit															
Fire Station Expansion															
Community Center/ Park Line of Credit															
2005 Community Center Basement (Sales Tax)	$58,220.00 Pd Off														
Storm Drain Mitigation (Sales Tax)															
2009 Real Property Lease - Old Shop Bldg	Pd Off														
2009 Sales Tax Police Station (Police Impact)	$74,296.60	$74,268.00	$74,029 10	$73,564.60	$73,858.60	$73,831.00	$73,452.00	$73,995.00	$73,421.00	$73,769.00 pd off					
2009 Recycling Can Purchase	$18,032.79 Pd Off														
2014 Street Light Replacement Lease	$52,709 16	$55,357.32	$57,093.56	$58,885 36	$60,734.60	$62,643.24	$64,613.20	$66,646.64	$68,745.64	$63,759.20	$13,344 79 pd off				
2014 Park Property Purchase Lease	$189,215.44	$189,215.44	$189,215.44	$189,215.44	$189,215.44	$189,215.44	$189,215.44 pd off								
2015 RAP Sales Tax Bond		$390,765.28	$390,026.00	$390,103.00	$391,029 50	$390,784.00	$390,388.00	$390,841.50	$390,123.00	$390,254 00	$390,213.00 pd off				
Total Other Debt	$558,136.49	$797,599.54	$759,822.10	$711,768.40	$714,838.14	$716,473.68	$717,668.64	$531,483.14	$532,289.64	$527,782.20	$403,557.79	$0.00	$0.00	$0.00	$0.00
RDA Debt															
Redevelopment Agency Tax Increment															
1997 RDA Tax Bond															
2002 RDA Tax Increment Bond															
2010 Sales Tax Road to North															
2012 RDA US 89 Tax Increment	$223,680.00	$223,584.00	$224,365.50 pd off												
Total RDA Debt	223,680.00	223,584.00	224,365.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total G.F. and Other Debt	$1,509,471.19	$1,918,851.85	$1,969,033.52	$1,724,253.92	$1,687,866.74	$1,672,064.18	$1,501,036.24	$1,314,756.75	$1,059,965.24	$1,054,657.80	$900,839.34	$409,837.50	$407,862.50	$409,987.50	$406,862.50